

Facilities and Finance



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TABLE 5-1

**BIENNIAL GENERAL FUND APPROPRIATIONS FOR OPERATING EXPENSES
AND CAPITAL OUTLAY, 1972-74 - 2008-10**

BIENNIUM	OPERATING EXPENSES	CAPITAL OUTLAY
1972-74	\$ 10,526,000	\$ 3,740,780
1974-76	14,153,755	1,217,200
1976-78	20,241,600	145,620
1978-80 ¹	26,542,375	2,932,325
1980-82	33,687,955	2,583,850
1982-84	37,899,145	1,523,280
1984-86	43,156,920	8,210,600
1986-88	54,203,641	2,184,990
1988-90	65,086,881	12,744,995
1990-92 ²	64,314,591	1,656,000
1992-94 ¹	57,351,203	34,310,787
1994-96	70,424,607	4,669,392
1996-98	83,908,588	1,239,505
1998-00	115,585,470	3,399,927
2000-02	138,638,018	3,206,668
2002-04 ¹	128,625,934	124,169,100
2004-06	129,713,843	0
2006-08	157,101,378	34,026,064
2008-10 ¹	168,569,834	67,951,000

NOTE: As appropriated at the beginning of the biennium. Includes financial aid. Does not include reversions, supplemental appropriations, reappropriations, or amounts allocated from central accounts.

¹Includes funds authorized through general obligation bonds to be repaid by the General Fund.

²For 1990-92, the operating expenses appropriation is as contained in the revised 1991-92 Appropriation Act.

SOURCE: University Budget Management.

TABLE 5-2

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS,
FISCAL YEARS 2005-06 - 2007-08**

REVENUES	2005-06	2006-07	2007-08
Tuition & Fees	\$ 95,374,085	\$ 104,849,675	\$ 116,453,199
Federal Operating Grants & Contracts	15,821,067	16,749,065	12,588,258
State Operating Grants & Contracts	5,372,128	6,872,375	6,848,436
Local/Private Operating Grants & Contracts	3,905,622	4,940,994	4,618,784
Auxiliary Enterprises	101,505,935	109,106,915	115,334,434
Other Operating Revenues	871,228	1,007,192	1,472,934
State Appropriations	73,440,683	75,806,060	82,810,149
Gifts	670,385	1,138,200	1,524,711
Investment Income	1,990,436	4,483,134	6,627,327
Other Nonoperating Revenues	0	0	4,363,043
Capital Appropriations	7,142,026	48,950,077	52,459,804
Capital Grants & Gifts	4,566,290	1,318,743	576,821
TOTAL REVENUES	\$ 310,659,885	\$ 375,222,430	\$ 405,677,900
*	*	*	*
EXPENSES & OTHER DEDUCTIONS	2005-06	2006-07	2007-08
Instruction	\$ 90,344,970	\$ 101,043,095	\$ 111,236,644
Research	4,801,752	5,818,110	5,922,628
Public Service	9,879,601	10,482,013	11,522,193
Academic Support	23,781,135	26,425,889	27,607,524
Student Services	8,798,994	10,901,736	12,527,005
Institutional Support	15,220,675	18,748,446	21,867,048
Operation & Maintenance of Plant	20,188,146	21,379,314	28,993,421
Scholarships & Fellowships	5,618,439	5,540,929	6,298,269
TOTAL EDUCATIONAL & GENERAL ESTIMATE	\$ 178,633,712	\$ 200,339,532	\$ 225,974,732
Depreciation	\$ 19,529,873	\$ 20,989,921	\$ 18,536,650
Auxiliary Enterprises	80,306,853	85,130,925	90,314,477
Nonoperating Interest	3,374,989	3,518,375	4,092,175
Other Nonoperating Expenses & Deductions	1,471,595	1,342,759	787,568
TOTAL EXPENSES & DEDUCTIONS	\$ 283,317,022	\$ 311,321,512	\$ 339,705,602
*	*	*	*
Increase in net assets	\$ 27,342,863	\$ 63,900,918	\$ 65,972,298
Net assets - beginning of year	313,877,444	336,321,494	400,222,412
NET ASSETS - END OF YEAR	\$ 341,220,307	\$ 400,222,412	\$ 466,194,710

SOURCE: IPEDS Finance Survey.

TABLE 5-3

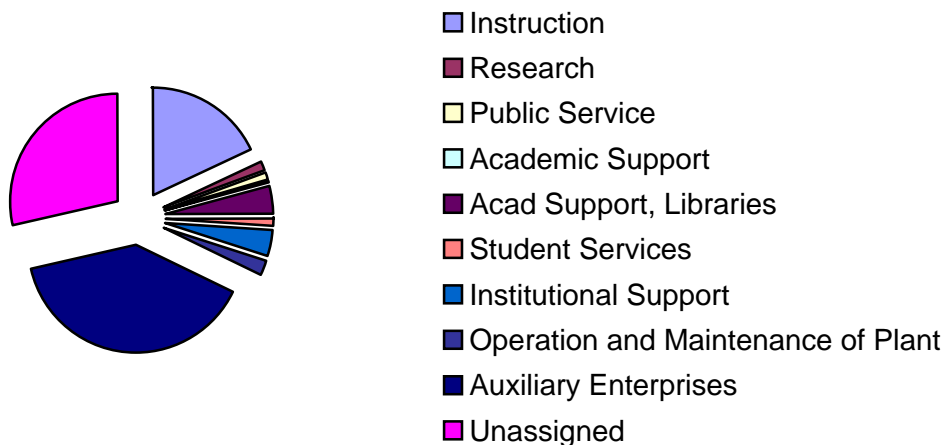
INSTITUTIONAL SPACE PROFILE BY IPEDS FUNCTION, FALL 2008

INTEGRATED POSTSECONDARY EDUCATION DATA SYSTEM FUNCTION	OWNED SQ FT	LEASED SQ FT	TOTAL SQ FT	OWNED ROOMS	LEASED ROOMS	TOTAL ROOMS
Instruction	690,973	30,221	721,194	2,832	74	2,906
Research	50,679	4,440	55,119	213	33	246
Public Service	34,149	9,227	43,376	216	70	286
Academic Support	10,373	2,094	12,467	51	4	55
Acad Support, Libraries	167,396	0	167,396	234	0	234
Student Services	40,330	875	41,205	243	1	244
Institutional Support	99,004	60,362	159,366	549	90	639
Operation and Maintenance of Plant	73,805	19,190	92,995	176	4	180
TOTAL EDUCATIONAL & GENERAL	1,166,709	126,409	1,293,118	4,514	276	4,790
Auxiliary Enterprises	1,501,542	62,807	1,564,349	6,919	73	6,992
Unassigned	1,090,943	50,117	1,141,060	4,094	179	4,273
GRAND TOTAL	3,759,194	239,333	3,998,527	15,527	528	16,055

SOURCE: SCHEV Room Inventory as of October 1 each year.

FIGURE 5-1

INSTITUTIONAL SPACE PROFILE, SQUARE FEET, FALL 2008



SOURCE: SCHEV Room Inventory as of October 1 each year.

TABLE 5-4

**CONSOLIDATED STATEMENTS OF ACTIVITIES AND RESOURCE UTILIZATION,
FISCAL YEARS 2006-07 - 2007-08**

REVENUE AND SUPPORT	June 30, 2008	June 30, 2007
Contributions	\$ 15,230,697	\$ 11,564,654
Investment Revenue (Loss)	(7,647,864)	8,079,843
In-Kind Support from JMU	2,265,037	2,162,752
Other Revenue	965,912	495,552
TOTAL REVENUE AND SUPPORT	\$ 10,813,782	\$ 22,302,801
EXPENSES		
Educational and General Programs	\$ 4,071,691	\$ 4,529,025
Auxiliary and Support Programs	828,403	713,078
Management and Administrative	354,885	348,851
Fund Raising	2,311,402	2,214,969
TOTAL EXPENSES	\$ 7,566,381	\$ 7,805,923
CHANGE IN NET ASSETS	\$ 3,247,401	\$ 14,496,878
NET ASSETS - BEGINNING	73,117,930	58,621,052
NET ASSETS - JUNE 30	\$ 76,365,331	\$ 73,117,930

RESOURCE UTILIZATION

TOTAL EXPENSES	UNRESTRICTED	RESTRICTED	ATHLETICS	TOTAL 2008	TOTAL 2007
Instruction	\$ 23,197	\$ 793,840	-	\$ 817,037	\$ 486,263
Research	10,047	4,390	-	14,437	9,817
Public Service	10,048	78,498	-	88,546	48,310
Academic Support	25,232	333,588	-	358,820	410,667
Student Support	20,220	44,119	-	64,339	70,563
Institutional Support	539,808	42,730	-	582,538	329,129
Plant Operation, Maintenance	375,100	3,279	-	378,379	1,487,760
Scholarships and Fellowships	318,481	1,002,189	\$ 446,925	1,767,595	1,686,516
JMU Support Groups	15,664	-	-	15,664	12,364
Intercollegiate Athletics	42,214	-	770,525	812,739	700,714
Foundation Management	354,885	-	-	354,885	348,851
Fund Raising	2,302,436	8,244	722	2,311,402	2,214,969
TOTAL EXPENSES	\$ 4,037,332	\$ 2,310,877	\$ 1,218,172	\$ 7,566,381	\$ 7,805,923

SOURCE: James Madison University Foundation, Inc., Annual Report.

TABLE 5-5

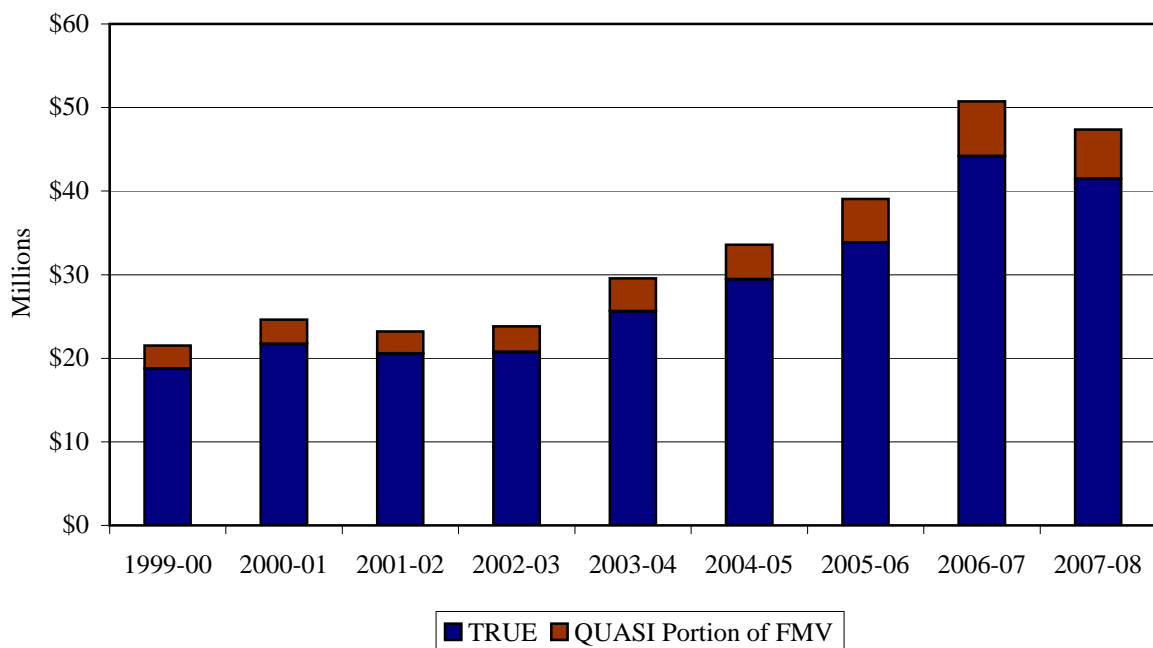
**FAIR MARKET VALUE OF ENDOWMENTS,
FISCAL YEARS 1998-99 - 2007-08**

YEAR	TRUE	QUASI	TOTAL
1998-99	\$ 20,684,620	\$ 2,600,000	\$ 23,284,620
1999-00	18,759,461	2,759,613	21,519,074
2000-01	21,703,091	2,937,851	24,640,942
2001-02	20,583,839	2,616,989	23,200,828
2002-03	20,774,939	3,036,206	23,811,145
2003-04	25,633,806	3,927,881	29,561,687
2004-05	29,445,227	4,136,062	33,581,289
2005-06	33,860,441	5,212,932	39,073,373
2006-07	44,166,061	6,560,126	50,726,187
2007-08	41,479,841	5,891,447	47,371,288

SOURCE: James Madison University Foundation, Inc.

FIGURE 5-2

**FAIR MARKET VALUE OF ENDOWMENTS,
FISCAL YEARS 1999-00 - 2007-08**



SOURCE: James Madison University Foundation, Inc.