

**TABLE 5-5**

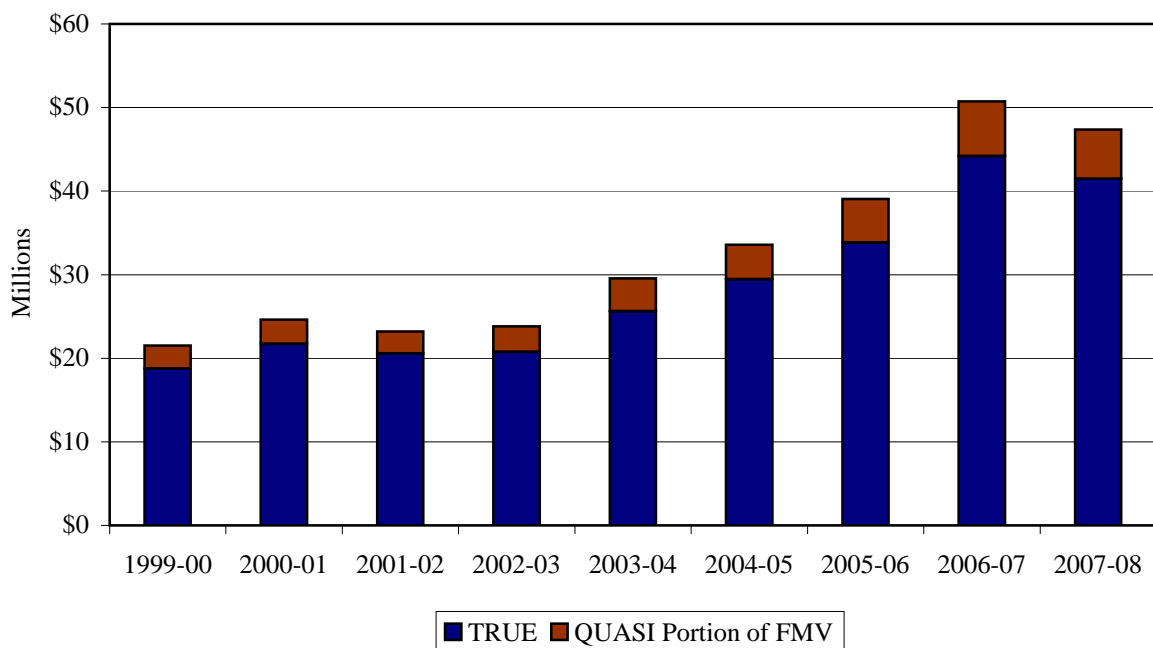
**FAIR MARKET VALUE OF ENDOWMENTS,  
FISCAL YEARS 1998-99 - 2007-08**

YEAR	TRUE	QUASI	TOTAL
1998-99	\$ 20,684,620	\$ 2,600,000	\$ 23,284,620
1999-00	18,759,461	2,759,613	21,519,074
2000-01	21,703,091	2,937,851	24,640,942
2001-02	20,583,839	2,616,989	23,200,828
2002-03	20,774,939	3,036,206	23,811,145
2003-04	25,633,806	3,927,881	29,561,687
2004-05	29,445,227	4,136,062	33,581,289
2005-06	33,860,441	5,212,932	39,073,373
2006-07	44,166,061	6,560,126	50,726,187
2007-08	41,479,841	5,891,447	47,371,288

SOURCE: James Madison University Foundation, Inc.

**FIGURE 5-2**

**FAIR MARKET VALUE OF ENDOWMENTS,  
FISCAL YEARS 1999-00 - 2007-08**



SOURCE: James Madison University Foundation, Inc.