

TABLE 5-2

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS,  
FISCAL YEARS 2005-06 - 2007-08**

REVENUES	2005-06	2006-07	2007-08
Tuition & Fees	\$ 95,374,085	\$ 104,849,675	\$ 116,453,199
Federal Operating Grants & Contracts	15,821,067	16,749,065	12,588,258
State Operating Grants & Contracts	5,372,128	6,872,375	6,848,436
Local/Private Operating Grants & Contracts	3,905,622	4,940,994	4,618,784
Auxiliary Enterprises	101,505,935	109,106,915	115,334,434
Other Operating Revenues	871,228	1,007,192	1,472,934
State Appropriations	73,440,683	75,806,060	82,810,149
Gifts	670,385	1,138,200	1,524,711
Investment Income	1,990,436	4,483,134	6,627,327
Other Nonoperating Revenues	0	0	4,363,043
Capital Appropriations	7,142,026	48,950,077	52,459,804
Capital Grants & Gifts	4,566,290	1,318,743	576,821
<b>TOTAL REVENUES</b>	<b>\$ 310,659,885</b>	<b>\$ 375,222,430</b>	<b>\$ 405,677,900</b>
*	*	*	*
EXPENSES & OTHER DEDUCTIONS	2005-06	2006-07	2007-08
Instruction	\$ 90,344,970	\$ 101,043,095	\$ 111,236,644
Research	4,801,752	5,818,110	5,922,628
Public Service	9,879,601	10,482,013	11,522,193
Academic Support	23,781,135	26,425,889	27,607,524
Student Services	8,798,994	10,901,736	12,527,005
Institutional Support	15,220,675	18,748,446	21,867,048
Operation & Maintenance of Plant	20,188,146	21,379,314	28,993,421
Scholarships & Fellowships	5,618,439	5,540,929	6,298,269
<b>TOTAL EDUCATIONAL &amp; GENERAL ESTIMATE</b>	<b>\$ 178,633,712</b>	<b>\$ 200,339,532</b>	<b>\$ 225,974,732</b>
Depreciation	\$ 19,529,873	\$ 20,989,921	\$ 18,536,650
Auxiliary Enterprises	80,306,853	85,130,925	90,314,477
Nonoperating Interest	3,374,989	3,518,375	4,092,175
Other Nonoperating Expenses & Deductions	1,471,595	1,342,759	787,568
<b>TOTAL EXPENSES &amp; DEDUCTIONS</b>	<b>\$ 283,317,022</b>	<b>\$ 311,321,512</b>	<b>\$ 339,705,602</b>
*	*	*	*
Increase in net assets	\$ 27,342,863	\$ 63,900,918	\$ 65,972,298
Net assets - beginning of year	313,877,444	336,321,494	400,222,412
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 341,220,307</b>	<b>\$ 400,222,412</b>	<b>\$ 466,194,710</b>

SOURCE: IPEDS Finance Survey.