

TABLE 5-2

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS,
FISCAL YEARS 2001-02 - 2003-04**

REVENUES	2001-02	2002-03	2003-04
Tuition & Fees	\$ 52,061,522	\$ 59,152,970	\$ 73,842,646
Federal Operating Grants & Contracts	11,366,430	13,657,335	15,007,987
State Operating Grants & Contracts	7,249,488	7,775,928	7,770,200
Local/Private Operating Grants & Contracts	2,256,857	2,593,115	3,388,905
Auxiliary Enterprises	80,164,607	85,188,974	87,599,638
Other Operating Revenues	792,227	849,889	762,289
State Appropriations	68,184,781	61,963,431	57,597,656
Gifts	465,053	582,470	533,086
Investment Income	1,736,223	1,758,325	1,183,162
Other Nonoperating Revenues	-	-	584,593
Capital Appropriations	515,941	8,502,938	18,456,330
Capital Grants & Gifts	5,442,455	3,917,981	4,214,940
Other Revenues & Additions	-	-	174
TOTAL REVENUES	\$ 230,235,584	\$ 245,943,356	\$ 270,941,606
* * *	*	*	*
EXPENSES & OTHER DEDUCTIONS	2001-02	2002-03	2003-04
Instruction	\$ 68,907,452	\$ 72,384,226	\$ 74,910,956
Research	2,866,517	4,509,392	5,495,158
Public Service	8,814,366	10,141,666	10,994,405
Academic Support	18,093,430	17,347,854	20,240,974
Student Services	6,429,561	6,804,003	6,495,522
Institutional Support	11,679,516	10,837,539	12,277,727
Operation & Maintenance of Plant	13,188,150	13,533,167	13,986,765
Scholarships & Fellowships	3,706,951	3,554,177	4,270,866
TOTAL EDUCATIONAL & GENERAL ESTIMATE	\$ 133,685,943	\$ 139,112,024	\$ 148,672,373
Depreciation	14,211,502	15,067,069	15,387,782
Auxiliary Enterprises	61,175,851	64,884,111	68,921,216
Nonoperating Interest	3,534,088	3,706,570	3,441,382
Other Nonoperating Expenses & Deductions	3,396,248	1,775,521	781,186
TOTAL EXPENSES & DEDUCTIONS	\$ 216,003,632	\$ 224,545,295	\$ 237,203,939
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Increase in net assets	\$ 14,231,952	\$ 21,398,061	\$ 33,737,667
Net assets - beginning of year	201,166,034	214,545,892	235,943,953
NET ASSETS - END OF YEAR	\$ 215,397,986	\$ 235,943,953	\$ 269,681,620

NOTE: FY2001-02 is the first year JMU reported the IPEDS Finance data under new GASB 34/35 accounting standards. The 2001-02 and earlier editions of the Statistical Summary contain the IPEDS Finance data under the old accounting standards.

SOURCE: IPEDS Finance Survey.