

James Madison University - Fact Book 2021

TABLE 5-6

Financial Aid: Undergraduate Financial Aid Received 2019-20 - 2020-21

Summary		2019-20	2020-21	
Undergraduate Students				
Total Grant Aid Received		\$54,083,399	\$59,822,069	
Number Who Received a Pell Grant		2,980	2,846	
Percentage of First-Time, Full-Time Freshmen (FTFT) Receiving Aid		62%	58%	
Grants	2019-20	2019-20	2020-21	2020-21
	Percent	Average	Percent	Average
FTFT Students Receiving Grants				
	Received	Received	Received	Received
Total	32%	\$8,413	31%	\$9,594
Federal Government	15%	\$4,524	15%	\$5,114
Pell	15%	\$4,328	14%	\$4,630
Other Federal	3%	\$1,203	5%	\$1,964
State/Local Government	12%	\$5,622	11%	\$5,371
Institutional	19%	\$6,898	21%	\$7,908
Loans	2019-20	2019-20	2020-21	2020-21
	Percent	Average	Percent	Average
FTFT Students Receiving Loans				
	Received	Received	Received	Received
Total	42%	\$8,860	36%	\$9,063
Student Federal	40%	\$5,233	33%	\$9,199
Parent Plus Loans				
Student Non-Federal	9%	\$18,062	8%	\$18,776
Net Price	2019-20	2020-21		
Average Net Price for FTFTs				
Receiving Grant Aid	\$18,708	\$18,528		
Receiving Title IV Federal Student Aid by Income Level				
\$0 - 30,000	\$14,196	\$13,588		
\$30,001 - 48,000	\$15,726	\$14,826		
\$48,001 - 75,000	\$19,843	\$18,572		
\$75,001 - 110,000	\$24,274	\$24,432		
\$110,001 and more	\$26,536	\$27,600		
Military Service Members/Veteran's Benefits	2019-20	2019-20	2020-21	2020-21
	Aid Awarded	Avg. Received	Aid Awarded	Avg. Received
Post-9/11 GI Bill Benefits				
Undergraduate students	\$4,831,646	\$10,045	\$4,606,029	\$10,190
Graduate students	\$219,527	\$9,545	\$302,590	\$8,900
Total	\$5,051,173	\$10,022	\$4,908,619	\$10,100
Department of Defense Tuition Assistance Program				
Undergraduate students	\$14,344	\$2,049	\$39,236	\$3,270
Graduate students	\$3,000	\$3,000	\$4,500	\$4,500
Total	\$17,344	\$2,168	\$43,736	\$3,364

Source: IPEDS Student Financial Aid Annual Report; SCHEV Student Financial Aid Data File

Note: FTFT is first-time, full-time freshmen. Title IV of the Higher Education Act of 1965 (the Act, the HEA) covers administration of the United States federal student financial aid programs. Net Price is the total cost of attendance minus average amount of grant or scholarship aid awarded by income level.