

James Madison University - Fact Book 2020

TABLE 5-6

Financial Aid: Undergraduate Financial Aid Received 2018-19 - 2019-20

Summary		2018-19	2019-20	
Undergraduate Students				
Total Grant Aid Received		\$49,247,407	\$54,083,399	
Number Who Received a Pell Grant		3,060	2,980	
Percentage of First-Time, Full-Time Freshmen (FTFT) Receiving Aid		63%	62%	
Grants	2018-19	2018-19	2019-20	2019-20
	Percent Received	Average Received	Percent Received	Average Received
FTFT Students Receiving Grants				
Total	30%	\$8,489	32%	\$8,413
Federal Government	15%	\$4,377	15%	\$4,524
Pell	15%	\$4,166	15%	\$4,328
Other Federal	4%	\$842	3%	\$1,203
State/Local Government	13%	\$5,820	12%	\$5,622
Institutional	16%	\$6,821	19%	\$6,898
Loans	2018-19	2018-19	2019-20	2019-20
	Percent Received	Average Received	Percent Received	Average Received
FTFT Students Receiving Loans				
Total	43%	\$8,401	42%	\$8,860
Student Federal	41%	\$5,231	40%	\$5,233
Parent Plus Loans				
Student Non-Federal	8%	\$17,490	9%	\$18,062
Net Price	2018-19	2019-20		
Average Net Price for FTFTs				
Receiving Grant Aid	\$17,753	\$18,708		
Receiving Title IV Federal Student Aid by Income Level				
\$0 - 30,000	\$13,426	\$14,196		
\$30,001 - 48,000	\$15,052	\$15,726		
\$48,001 - 75,000	\$18,412	\$19,843		
\$75,001 - 110,000	\$24,050	\$24,274		
\$110,001 and more	\$25,676	\$26,536		
Military Service Members/Veteran's Ben	2018-19	2018-19	2019-20	2019-20
	Aid Awarded	Avg. Received	Aid Awarded	Avg. Received
Post-9/11 GI Bill Benefits				
Undergraduate students	\$4,557,287	\$9,263	\$4,831,646	\$10,045
Graduate students	\$173,651	\$6,432	\$219,527	\$9,545
Total	\$4,730,938	\$9,115	\$5,051,173	\$10,022
Department of Defense Tuition Assistance Program				
Undergraduate students	\$5,531	\$1,844	\$14,344	\$2,049
Graduate students	\$1,500	\$1,500	\$3,000	\$3,000
Total	\$7,031	\$1,758	\$17,344	\$2,168

Source: IPEDS Student Financial Aid Annual Report; SCHEV Student Financial Aid Data File

Note: FTFT is first-time, full-time freshmen. Title IV of the Higher Education Act of 1965 covers administration of the United States federal student financial aid programs. Net Price is the total cost of attendance minus average amount of grant or scholarship aid awarded by income level.