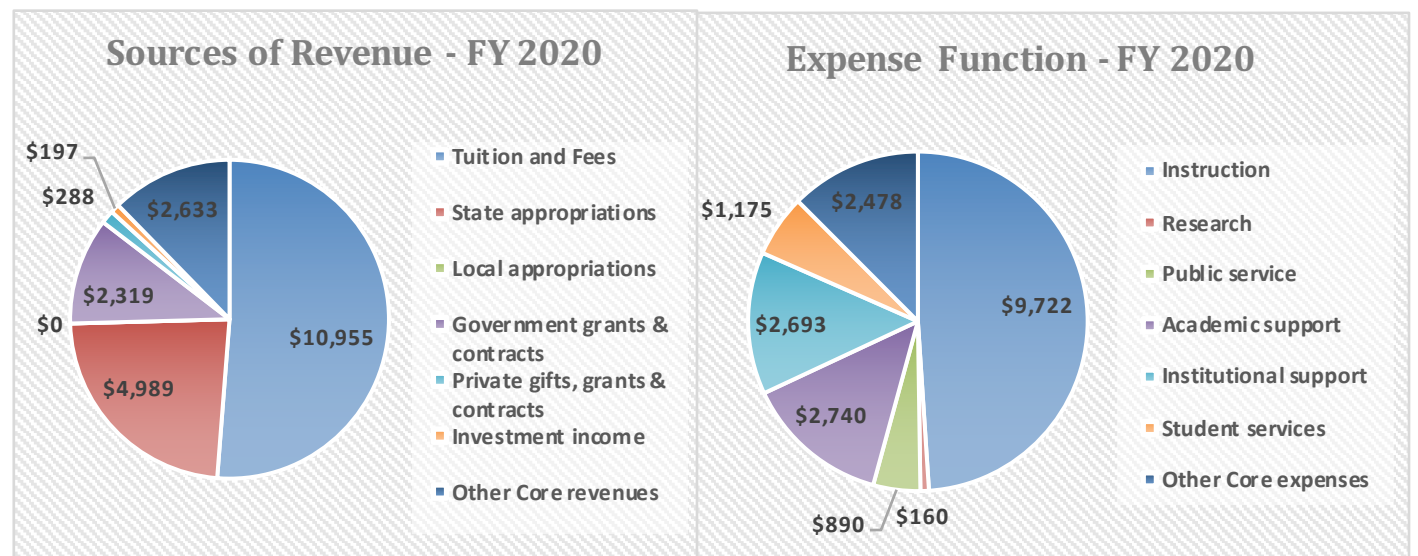


James Madison University - Fact Book 2020

TABLE 5-3
Finance: IPEDS Summary of Revenues and Expenditures
Fiscal Years 2019 - 2020

Revenue Source	FY 2019	FY 2020	2020 Percent Core Revenues	2020 Core Revenues per FTE Student
Tuition and Fees	\$236,229,202	\$232,874,151	51%	\$10,955
State appropriations	95,112,700	106,061,649	23%	\$4,989
Local appropriations	0	0	0%	\$0
Government grants & contracts	35,649,447	49,304,609	11%	\$2,319
Private gifts, grants & contracts	5,976,688	6,130,571	1%	\$288
Investment income	4,236,136	4,195,660	1%	\$197
Other Core revenues	53,270,447	55,962,108	12%	\$2,633
Total E&G Revenues	\$430,474,620	\$454,528,748	100%	\$21,382
Total Revenues	\$626,715,752	\$634,380,974	N/A	\$29,842

Expense function	FY 2019	FY 2020	2020 Percent Core Expenditures	2020 Core Expenses per FTE Student
Instruction	\$207,699,270	\$206,676,762	49%	\$9,722
Research	3,487,295	3,398,548	1%	\$160
Public service	17,397,181	18,915,617	4%	\$890
Academic support	58,713,146	58,247,950	14%	\$2,740
Institutional support	38,095,411	57,241,695	14%	\$2,693
Student services	23,330,031	24,977,447	6%	\$1,175
Other Core expenses	23,920,912	52,676,786	12%	\$2,478
Total Core expenses	\$372,643,246	\$422,134,805	100%	\$19,858
Total expenses	\$557,651,238	\$577,967,642		\$27,188



Source: IPEDS Finance Survey Summary