MONEY MATTERS

The Office of Financial Aid and Scholarships



2021-22 OFFICIAL AWARD NOTICES

Official Award Notices for the 2021-22 academic year began going out this month. The notice details the aid you are eligible for based on the results of the FAFSA as well as any scholarships we have been notified about.

If you were selected for verification, make sure that the requested documents have been submitted because an official award notice cannot be generated until this process is complete.

Students also have to be meeting Satisfactory Academic Progress to remain eligible for federal financial aid. If you do not meet SAP, a notification will be emailed to you.

Review this portion of our website for information about the official award notice as well as next steps:

https://www.jmu.edu/financialaid/learn/official-award-notice.shtml

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REPORT OUTSIDE SCHOLARSHIPS

If you will be receiving a scholarship for 2021-22 from an organization other than JMU, you need to share this with the Financial Aid Office as early as possible. Regulations require us to consider outside sources of assistance when preparing a financial aid package for you.

By submitting a Supplemental Information Sheet, you reduce the likelihood that your financial aid package will change because of an overaward.

Complete a Supplemental Information Sheet available on our scholarships website at:

https://www.jmu.edu/financialaid/forms/index.shtml

ENTRANCE COUNSELING AND MPN'S

If you are accepting a subsidized or unsubsidized loan for the first time at JMU, then you will need to complete two additional steps. Entrance Counseling and Master Promissory Notes can be completed by going here: https://studentaid.gov/



INSTALLMENT PAYMENT PLANS

An installment payment plan for the fall and spring semesters is offered and administered through JMU's vendor OnPlanU. The plan is setup separately for each semester. You can determine the budget amount based on your specific circumstances.

You may use estimated amounts when setting up the plan and contact UBO regarding any adjustments for increases and decreases when final amounts are determined during the first weeks of the semester.

The installment payment plan operates as an automated electronic check or automated credit card charge processed on the monthly due dates. There is a 2.75% fee to use a credit card. There is no fee to use an electronic check.

A non-refundable enrollment fee of \$30 per semester will be charged when you enroll in the plan.

More information can be found on the University Business Office's website at: https://www.jmu.edu/ubo/payment-plans.shtml

DATES TO REMEMBER

July 14th - Fall bills available (per UBO website)

August 13th - Fall payment due

August 25th - First day of fall classes

September 3rd - Add/Drop Deadline

September 6th - SAP Appeal deadline for fall