

# Official Aid Offer First Page Guide

James Madison University  
Undergraduate College Financing Plan  
Duke Madison

6/27/2022

## Total Cost of Attendance 2022-23

	On Campus Residence	Off Campus Residence
1 Tuition and fees		\$13,376
2 Housing and meals	\$0	\$12,040
3 Books and supplies		\$1,176
Transportation		\$1,968
Other education costs		\$2,232
4 Estimated Cost of Attendance		\$30,792 / yr

## Expected Family Contribution

Based on FAFSA As calculated by the institution using information reported on the FAFSA or to your institution.	\$0
Based on Institutional Methodology Used by most private institutions in addition to FAFSA.	\$0

## Scholarship and Grant Options

Scholarships and Grants are considered "Gift" aid - no repayment is needed.

5 Scholarships	6 Grants
<b>Merit-Based Scholarships</b>	<b>Need-Based Grant Aid</b>
Scholarships from your school	Federal Pell Grants
\$6,389	\$6,895
Scholarships from your state	Institutional Grants
\$0	\$2,000
Other scholarships	State Grants
\$0	\$4,953
Employer Paid Tuition Benefits	Other forms of grant aid
\$0	\$500
<b>Total Scholarships</b>	<b>Total Grants</b>
<b>\$6,389 / yr</b>	<b>\$14,348 / yr</b>

7 VA Education Benefits
VA Education Benefits
\$0 / yr

8 College Costs You will Be Required to Pay
Net Costs (Cost of attendance minus total grants and scholarships)
\$10,055 / yr

## Loan and Work Options to Pay the Net Costs to You

You must repay loans, plus interest and fees.

9 Loan Options *	10 Work Options
Federal Direct Subsidized Loan (4.99% interest rate)	Work-study Hours Per Week
\$4,500 / yr	\$4,032 / yr 10 / wk
Federal Direct Unsubsidized Loan (4.99% interest rate)	Other Campus Job
\$1,523 / yr	\$0
<b>Total Loan Options</b>	<b>Total Work</b>
<b>\$6,023 / yr</b>	<b>\$4,032 / yr</b>

\* For federal student loans, origination fees are deducted from loan proceeds.

## Other Options

You may have other options to repay the remaining costs. These include:

- Tuition payment plan offered by the institution
- Parent PLUS loans, which your parent can apply for
- Non-Federal Private education loan, which you or your parent can apply for after passing a credit check
- Other Military or National Service Benefits

**PARENT LOAN OPTION:** See Explanation - Loan Options below for more information on Parent PLUS loan eligibility.

See below for details on VA Education Benefits

## For More Information

James Madison University (JMU)  
Office of Financial Aid and Scholarships  
738 S. Mason Street MSC 3519  
Harrisonburg, VA 22807  
Telephone: (540) 568-7820  
Email: [fin\\_aid@jmu.edu](mailto:fin_aid@jmu.edu)

## \* Loan Amounts

Note that the amounts listed are the maximum available to you. To learn about loan repayment choices and calculate your Federal Loan monthly payment, go to: <https://studentaid.gov/manage-loans>.

1. The **"Tuition and Fees"** listed are an estimate for full time students taking 12 or more credits. There may be other fees not listed such as lab fees or course differentials that may be added to your bill.

2. **Housing and Meals** may either be billable or non-billable depending on the student's living situation. All students living in a dorm on campus are required to purchase a resident meal plan.

If your student is living off-campus, the billable amount would decrease, as they would not have the cost of a dorm and they would not be required to purchase a meal plan. However, off-campus students are able to choose a commuter meal plan if they would like.

3. **Books and Supplies, Transportation, Other educational costs, and Personal expenses** (ex. Toiletries, clothing, etc.). These items vary per student and the amounts shown in the COA are an estimate of what a student might spend in an academic year.

4. The **Cost of Attendance (COA)** is not the JMU bill. This is an estimate that includes billable and non-billable expenses that may need to be paid while attending the university over the course of a year. All students are billed for tuition and fees, but other costs are estimated depending on the choices made by the student and their parents (i.e. living on campus versus living off-campus).

5. **Scholarships** are free assistance from the university or outside means.

**"Scholarships from your school"** include any JMU scholarships known at the time that the Official Aid Offer was generated.

**"Other Scholarships"** includes any other scholarships reported to the Financial Aid Office using the Supplemental Scholarship Form.

6. **Grants** are free assistance from the federal or state government.

**"Federal Pell Grant"** is a federal grant based on the FAFSA Expected Family Contribution (EFC).

**"State Grants"** include the Virginia Guaranteed Assistance Program (VGAP) and Commonwealth Award.

7. There are several steps required to confirm eligibility for **Veteran's Benefits**. More information about VA Education Benefits at JMU can be found at <https://www.jmu.edu/registrar/veterans/index.shtml>.

8. The **"Net Cost"** amounts to the total COA (billable and non-billable items) minus any grant or scholarship assistance. This is not your remaining bill and does not include any loan options chosen.

9. **Loan** amounts are based on the amount of credit hours at the time the offer is made:

- Freshman (0-27): \$5,500
- Sophomore (28-59): \$6,500
- Junior (60-89): \$7,500
- Senior (90-120): \$7,500

**Federal direct subsidized loans** are based on a student's need. The federal government will pay the interest that accrues while the student is attending half time status.

In a **Federal direct unsubsidized loan**, the interest will accrue while the student is attending school.

10. Opportunities to **work on campus** can be found at <https://joblink.jmu.edu>. Students will receive a paycheck every two weeks to help off-set expenses. Work-study does not directly reduce the JMU bill.