

# Official Award Letter First Page Guide

James Madison University

6/4/2020

## Official Financial Aid Award Notice

### Expected Family Contribution

<b>Based on FAFSA</b> As calculated by the institution using information reported on the FAFSA or to your institution.	\$29,726
<b>Based on Institutional Methodology</b> Used by most private institutions in addition to FAFSA.	\$29,726

### Total Cost of Attendance 2020-21

	On Campus Residence	Off Campus Residence
1 Tuition and fees		\$12,000
2 Housing and meals	\$0	\$12,360
3 Books and supplies		\$812
Transportation		\$1,456
Other education costs		\$812
4 Estimated Cost of Attendance		\$29,258 / yr

### 5 Scholarship and Grant Options

Scholarships and Grants are considered "Gift" aid – no repayment is needed.

#### Scholarships

Merit-Based Scholarships	
Scholarships from your school	\$0
Scholarships from your state	\$0
Other scholarships	\$0
Employer Paid Tuition Benefits	\$0
<b>Total Scholarships</b>	<b>\$0</b>

#### Grants

Need-Based Grant Aid	
Federal Pell Grants	\$0
Institutional Grants	\$0
State Grants	\$0
Other forms of grant aid	\$0
<b>Total Grants</b>	<b>\$0 / yr</b>

### College Costs You will Be Required to Pay

6 <b>Net Costs</b> (Cost of attendance minus total grants and scholarships)	\$29,258 / yr
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### Loan and Work Options to Pay the Net Costs to You

You must repay loans, plus interest and fees.

### 7 Loan Options \*

Federal Direct Subsidized Loan (2.75% interest rate)	\$0 / yr
Federal Direct Unsubsidized Loan (4.30% interest rate)	\$20,500 / yr
Private Loan (X.XX% interest rate)	\$0 / yr
Institutional Loan (X.XX% interest rate)	\$0 / yr
Other Aid That Must Be Repaid	\$0 / yr
<i>In addition to the loans above, parents may also apply for the following:</i>	
Parent Plus Federal Loan (5.30% interest rate)	\$0 / yr
<b>Total Loan Options</b>	<b>\$20,500 / yr</b>

### 8 Work Options

Work-study (Federal, state, or institutional)	\$0 / yr
Hours Per Week	10 / wk
Other Campus Job	\$ 0
<b>Total Work Options</b>	<b>\$0 / yr</b>

James Madison University (JMU)  
Office of Financial Aid and Scholarships  
738 S. Mason Street MSC 3519  
Harrisonburg, VA 22807  
Telephone: (540) 568-7820  
Email: fin\_aid@jmu.edu

1. The "Tuition and Fees" listed are for full time students taking 12 or more credits. There may be other fees not listed such as lab fee's or course differentials that may be added to your bill.

2. Housing and Meals may either be billable or non-billable depending on the student's living situation. All students living in a dorm on campus are required to purchase a resident meal plan.

If your student is living off-campus, the billable amount would decrease as they would not have the cost of a dorm and they would not be required to purchase a meal plan. Students, however, are able to choose a commuter meal plan if they would like.

3. Books and supplies, Transportation, Other educational costs, and Personal expenses (ex. toiletries, clothing, etc.). These items vary per student and the amounts shown in the COA are an estimate of what a student may spend in an academic year.

4. The Cost of Attendance (COA) is not the JMU bill. This is an estimate that includes billable and non-billable expenses that may need to be paid while attending the university over the course of a year. All students are billed for tuition and fees, but other costs are estimated depending on the choices made by the student and their parents (i.e. living on campus versus living off-campus).

5. Scholarships and Grants are free assistance from the federal, state, university, or outside means.

"Scholarships from your school" include any JMU scholarships known at the time the Preliminary Award was generated.

"Other Scholarships" includes any other scholarships reported to the Financial Aid Office using the Supplemental Scholarship Form.

"Federal Pell Grant" is a federal grant based on the FAFSA Expected Family Contribution (EFC).

"State Grants" include the Virginia Guaranteed Assistance Program (VGAP) and Commonwealth Award.

6. The "Net Cost" amounts to the total COA (billable and non-billable items) minus any grant or scholarship assistance. This is not your remaining bill and does not include any loan options chosen.

7. Loan amounts are based on the number of credit hours at the time of awarding:

•Freshman (0-27): \$5,500

•Sophomore (28-59): \$6,500

•Junior (60-89): \$7,500

•Senior (90-120): \$7,500

Federal direct subsidized loans are based on a student's need. The federal government will pay the interest that accrues while the student is attending half time status.

In a Federal direct unsubsidized loan the interest will accrue while the student is attending school.

8. Opportunity to work on campus can be found at [www.joblink.jmu.edu](http://www.joblink.jmu.edu). Students will receive a pay check every two weeks to help off-set expenses. Work-study does not directly reduce the JMU bill.