

# EXAMPLE: Full Time Undergraduate Net Price Calculator

This example compares the Net Price Calculator results with the Preliminary Award Notice for a student during the 2019-20 aid year.

This student completed their FAFSA at <https://studentaid.gov> and their Student Aid Report indicated that they had a \$0 Expected Family Contribution (FAFSA EFC). The student also meets the assumptions shown (Virginian, On Campus, On Time filer, Freshman, \$0 FAFSA EFC, \$0 scholarships).

NOTE: For information on how to view your FAFSA Student Aid Report, visit <https://studentaid.ed.gov/sa/help/view-sar>.

Do you qualify as a Virginia Resident ?

Virginian

Non Virginian

Where will you be living ?

On Campus

Off Campus

With Parents

When did you file your Dept of Education [FAFSA](#) application ?

On or Before March 1st

After March 1st

Not Planning to File

What academic level will you be ?

Freshman

Sophomore

Junior

Senior

What is your [FAFSA Expected Family Contribution \(EFC\)](#) ?

\$0

What amount will you receive in [scholarships](#) for the academic year ?

\$0

CALCULATE

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In this example, our student's calculator results are the same as the Preliminary Award in most areas.

Enrollment Classification   
Residency   
Living Status   
[Enrollment Status](#)   
Academic Level   
Dept of Education received your [FASFA](#)   
FASFA Expected Family Contribution ([EFC](#))   
[Scholarships you reported](#)

## [Your Estimated Cost of Attendance \(COA\)](#)

[Tuition](#)   
[Average Loan Fees](#)   
[Room/Board](#)   
[Books/Supplies](#)   
[Travel](#)   
[Personal](#)   
[Total Cost of Attendance \(COA\)](#)

## Your Initial Need Calculation

[Cost of Attendance \(COA\)](#)   
Less [Expected Family Contribution \(EFC\)](#)   
[Total Need Before Aid](#)

## James Madison University 2019-20 Preliminary Financial Aid Award Notice

Dolly Madison

### Costs in the 2019-20 year

<b>Estimated Cost of Attendance</b>	<b>\$27,610 /yr</b>
Tuition and Fees	\$12,278
Housing and meals (on campus resident)	\$10,294
Books and supplies	\$1,056
Transportation	\$1,938
Other educational costs	\$2,044

### Grants and scholarships to pay for college

<b>Total Grants and Scholarships ("Gift" Aid: no repayment needed)</b>	<b>\$12,620 /yr</b>
Grants and Scholarships from your school	\$0
Federal Pell Grant	\$6,195
Grants from your state	\$6,425
Other scholarships you can use	\$0

### What you will pay for college

<b>Net Costs</b> (Cost of attendance minus total grants and scholarships)	<b>\$14,990 /yr</b>
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### Options to pay net costs

#### Work options

Work-Study (Federal, state or institutional)	\$2,030 /yr
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#### Loan options\*

<b>Total Federal Loans (Must be repaid)</b>	<b>\$5,500 /yr</b>
Federal Direct Subsidized Loan	\$3,500
Federal Direct Unsubsidized Loan	\$2,000

\*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office



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The most notable variance is in the Grant area where the total is off by \$214. These results are typical of the calculator and even though it provides an estimate, the results are very close to the Preliminary Award Letter.

Your Estimated Award Eligibility

Scholarships You Reported, Not JMU Awarded

\$0

Grants

\$12,834

Direct Subsidized Loan

\$3,500

Direct Unsubsidized Loan

\$2,000

Additional Loans

\$7,246

Federal Work Study

\$2,030

Total Aid Package

\$27,610

Your Net Price Estimate

Cost of Attendance (COA)

\$27,610

Less Grants and Scholarships

- \$12,834

Net Price

\$14,776

Your Unmet Need Estimate

Cost of Attendance (COA)

\$27,610

Less Total Aid Package

- \$27,610

Cost of Attendance (COA)

\$0

Your Direct Cost Estimate

University Charges

\$22,764

Less Grants and Scholarships

- \$12,834

Remaining Charges (Refund)

\$9,930

Return

James Madison University 2019-20 Preliminary Financial Aid Award Notice

Dolly Madison

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Other scholarships you can use

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(Cost of attendance minus total grants and scholarships)

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Options to pay net costs

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