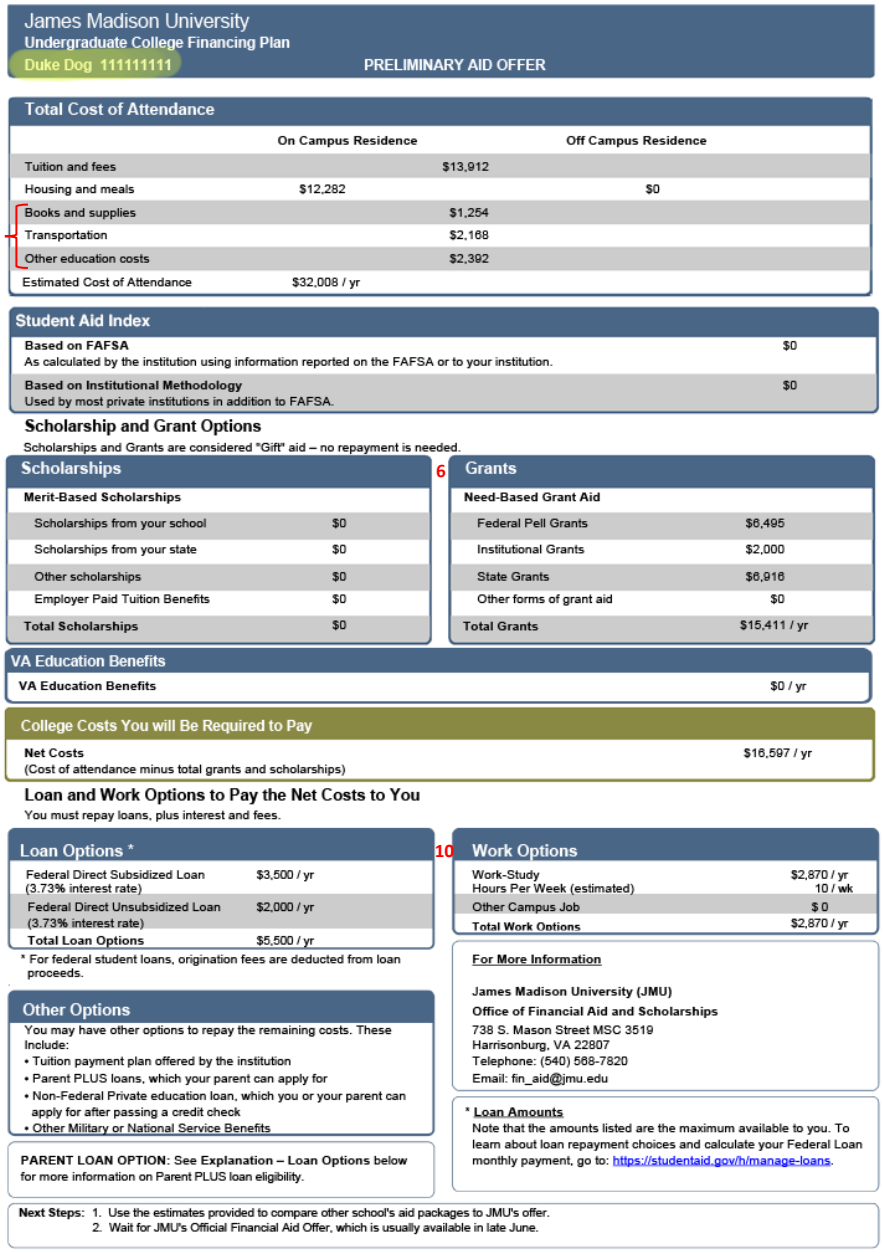
Preliminary Aid Offer First Page Guide



James Madison University
Undergraduate College Financing Plan
Duke Dog 111111111
PRELIMINARY AID OFFER

Total Cost of Attendance

	On Campus Residence	Off Campus Residence
1 Tuition and fees	$13,912	
2 Housing and meals	$12,282	$0
Books and supplies	$1,254	
3 Transportation	$2,168	
Other education costs	$2,392	
4 Estimated Cost of Attendance	$32,008 / yr	

Student Aid Index

Based on FAFSA As calculated by the institution using information reported on the FAFSA or to your institution.	$0
Based on Institutional Methodology Used by most private institutions in addition to FAFSA.	$0

Scholarship and Grant Options

Scholarships and Grants are considered "Gift" aid – no repayment is needed.

5 Scholarships

Merit-Based Scholarships	
Scholarships from your school	$0
Scholarships from your state	$0
Other scholarships	$0
Employer Paid Tuition Benefits	$0
Total Scholarships	$0

6 Grants

Need-Based Grant Aid	
Federal Pell Grants	$6,495
Institutional Grants	$2,000
State Grants	$6,916
Other forms of grant aid	$0
Total Grants	$15,411 / yr

7 VA Education Benefits

VA Education Benefits	$0 / yr

8 College Costs You will Be Required to Pay

Net Costs (Cost of attendance minus total grants and scholarships)	$16,597 / yr

Loan and Work Options to Pay the Net Costs to You

You must repay loans, plus interest and fees.

9 Loan Options *

Federal Direct Subsidized Loan (3.73% interest rate)	$3,500 / yr
Federal Direct Unsubsidized Loan (3.73% interest rate)	$2,000 / yr
Total Loan Options	$5,500 / yr

* For federal student loans, origination fees are deducted from loan proceeds.

10 Work Options

Work-Study Hours Per Week (estimated)	$2,870 / yr 10 / wk
Other Campus Job	$ 0
Total Work Options	$2,870 / yr

Other Options

You may have other options to repay the remaining costs. These Include:
- Tuition payment plan offered by the institution
- Parent PLUS loans, which your parent can apply for
- Non-Federal Private education loan, which you or your parent can apply for after passing a credit check
- Other Military or National Service Benefits

PARENT LOAN OPTION: See **Explanation – Loan Options** below for more information on Parent PLUS loan eligibility.

For More Information

James Madison University (JMU)
Office of Financial Aid and Scholarships
738 S. Mason Street MSC 3519
Harrisonburg, VA 22807
Telephone: (540) 568-7820
Email: fin_aid@jmu.edu

*** Loan Amounts**
Note that the amounts listed are the maximum available to you. To learn about loan repayment choices and calculate your Federal Loan monthly payment, go to: https://studentaid.gov/h/manage-loans.

Next Steps: 1. Use the estimates provided to compare other school's aid packages to JMU's offer.
2. Wait for JMU's Official Financial Aid Offer, which is usually available in late June.

1. The **"Tuition and Fees"** listed are an estimate for full time students taking 12 or more credits. There may be other fees not listed such as lab fees or course differentials that may be added to your bill.
2. **Housing and Meals** may either be billable or non-billable depending on the student's living situation. All students living in a residence hall on campus are required to purchase a resident meal plan.
   - If your student is living off-campus, the billable amount would decrease, as they would not have the cost of a residence hall and they would not be required to purchase a meal plan. However, off-campus students are able to choose a commuter meal plan if they would like.
3. **Books and Supplies, Transportation, Other educational costs, and Personal expenses** (ex. Toiletries, clothing, etc.). These items vary per student and the amounts shown in the COA are an estimate of what a student might spend in an academic year.
4. The **Cost of Attendance (COA)** is not the JMU bill. This is an estimate that includes billable and non-billable expenses that may need to be paid while attending the university over the course of a year. All students are billed for tuition and fees, but other costs are estimated depending on the choices made by the student and their parents (i.e. living on campus versus living off-campus).
5. **Scholarships** are free assistance from the university or outside means.
   - **"Scholarships from your school"** include any JMU scholarships known at the time the Preliminary Aid Offer was generated.
   - **"Other Scholarships"** includes any other scholarships reported to the Financial Aid Office using the Supplemental Scholarship Form.
6. **Grants** are free assistance from the federal or state government or the institution.
   - **"Federal Pell Grant"** is a federal grant based on the FAFSA Student Aid Index (SAI).
   - **State Grants"** include the Virginia Guaranteed Assistance Program (VGAP) and Commonwealth Award.
7. There are several steps required to confirm eligibility for **Veteran's Benefits**. More information about VA Education Benefits at JMU can be found at https://www.jmu.edu/registrar/veterans/index.shtml.
8. The **"Net Cost"** amounts to the total COA (billable and non-billable items) minus any grant or scholarship assistance. This is not your remaining bill and does not include any loan options chosen.
9. **Loan** amounts are based on the amount of earned credit hours at the time the offer is made.
   - Freshman (0-27): $5,500
   - Sophomore (28-59): $6,500
   - Junior (60-89): $7,500
   - Senior (90-120): $7,500

   Federal direct subsidized loans are based on a student's need. The federal government will pay the interest that accrues while the student is attending half time status.

   In a **Federal direct unsubsidized loan**, the interest will accrue while the student is attending school.
10. Opportunities to **work on campus** can be found at https://joblink.jmu.edu. Students will receive a paycheck every two weeks to help off-set expenses. Work-study does not directly reduce the JMU bill.