



## MEMORANDUM

**To:** Vice Presidents, Deans, Directors, and Department Heads  
**From:** Mark W. Angel, Assistant Vice President for Finance MWA  
**Subject:** Fiscal Year-End June 30, 2019 - Closing Calendar of Activities  
**Date:** April 8, 2019

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As the month of June approaches, it is once again time to plan the process to close out the University's books for fiscal year-end June 30, 2019. As in the prior year, the charges on this year's June 2019 VISA Small Purchase Credit Card statement will be charged to the current fiscal year. As you are making plans for year-end purchases, pay particular attention to the use of new vendors. Procuring goods/services from vendors who are not registered in eVA with an active status may cause delays in our ability to pay those vendors and may jeopardize your ability to have those goods/services paid from FY2019 funds. If this situation occurs, FY2019 funds will not be available for roll over to FY2020. A good rule of thumb would be to initiate purchases from these types of vendors well in advance of June 1, 2019.

The dates and activities listed below are designed to assist offices and departments in their year-end fiscal planning. **Please share this memo and the attached calendar of activities with the appropriate staff in your department.**

- Tues., Apr 2<sup>nd</sup> This was the last day departments had to submit new DEPT ID requests to the Financial Reporting Office (JMAC 5, 1041 South Main Street, MSC 5715) and have them included in the original budget. (NOTE: in prior years, this date was May 1<sup>st</sup>, however due to the timing of the April Board of Visitors meeting at which the Board will approve the FY2020 budget, any DEPT IDs set up after April 2<sup>nd</sup> will not have an original budget to start FY2020).
- Thur., May 30<sup>th</sup> The last day for departments to submit PAR forms to the Human Resources Office, by **12:00 NOON**, for pay period May 25<sup>th</sup> – June 9<sup>th</sup>. This is the last pay period in FY2019. (Human Resources Office, Wine-Price Hall, MSC 7009)
- Mon., June 3<sup>rd</sup> As of this date, mark any finance system input documents (VOUCHERS, ATVs, ETC.) "NEW YEAR" in "**RED**" if the transaction is to be recorded in FY2020. **In general, it would be unusual to submit documents in June for the new fiscal year** (Exception: use of the deferred revenue account code requires a new year "reversing" ATV to be submitted along with original documentation). **Please keep in mind the Accounts Payable and ATV cut-off date of Friday, June 14<sup>th</sup>, for expenses and the June 27<sup>th</sup> Deposit Transmittal submission date for deposits before June 30<sup>th</sup>.**
- Mon., June 3<sup>rd</sup> This is the cut-off for **FY2019 FINANCIAL AID AWARDS** departmental requests. Must be to the Financial Aid Office by **12:00 NOON**. (Financial Aid Office, Student Success Center, MSC 3519)
- Tue., June 4<sup>th</sup> Part-time employees' time entry/approval for the May 16<sup>th</sup> – 31<sup>st</sup> pay period must be completed by **10:00 AM**. (last wage payments for FY2019)
- Thur., June 13<sup>th</sup> The last day for departments to submit PAR forms to the Human Resources Office for inclusion in the first payroll for the 2020 fiscal year. The affected pay periods are 6/10-6/24 for full-time employees and 6/1-6/15 for part-time employees. Must be to the Human Resources Office by **12:00 NOON**. (Human Resources Office, Wine-Price Hall, MSC 7009).

Fri., June 14<sup>th</sup>

**EXPENDITURE CUT-OFF DATE FOR FY2019. ALL** expenditure documentation necessary to process a vendor payment (i.e., purchase document, receiving report, vendor invoice) or for Chrome River reimbursements (supporting documents with all necessary approvals) must be received in Accounts Payable by **12:00 NOON**. (Accounts Payable Office, Massanutten Hall, 1031 South Main Street, MSC 5712)

**This is also the cut-off for ALL AGENCY TRANSACTION VOUCHERS (ATVs)** (Financial Reporting Office – JMAC 5, 1041 South Main Street, MSC 5715) and **BUDGET REVISIONS** (Budget Office, 131 West Grace Street, MSC 6703) for FY2019. ATVs must be received in Financial Reporting and Budget Revisions should be in the system by **12:00 NOON**.  
**EXCEPTION: ACCOUNT CODE RECLASSIFICATIONS.** PLEASE CONTACT FINANCIAL REPORTING FOR ANY OTHER EXCEPTIONS AFTER THIS DATE.

Mon., June 17<sup>th</sup> –  
Fri., June 21<sup>st</sup>

PeopleSoft Finance will be open to reconcile your June 2019 Small Purchase Credit Card (SPCC) Statement.

Wed., June 19<sup>th</sup>

Part-time employees' time entry/approval for the June 1<sup>st</sup> – 15<sup>th</sup> pay period must be completed by **10:00 AM. (first wage payments for FY2020)**

Fri., June 21<sup>st</sup>

**ANY BALANCES IN ACCOUNT CODE 130900 (USED IN CONJUNCTION WITH SPCC) SHOULD BE CLEARED TO -0-. THIS SHOULD BE DONE THROUGH THE SPCC RECONCILIATION OR BY SUBMITTING ATVs TO FINANCIAL REPORTING.**

Fri., June 21<sup>st</sup>

This is the **LAST DAY FOR ALL BUDGET ROLLOVER REQUESTS**. They must be forwarded to the Assistant Vice President for Finance Office by **12:00 NOON** on this day. (AVP for Finance, Massanutten Hall, 1031 South Main Street, MSC 5719)

Fri., June 14<sup>th</sup> –  
Fri., June 28<sup>h</sup>

**ALL REVENUES, EXPENDITURE CREDITS, RECOVERIES, AND/OR OTHER COLLECTIONS WILL BE RECORDED AS USUAL.**

**ONLY USE DEFERRED REVENUE ACCOUNT CODING FOR COLLECTIONS ON OR BEFORE JUNE 29<sup>th</sup> FOR SERVICES OR GOODS THAT WILL BE DELIVERED AFTER JUNE 30<sup>th</sup>. IF USING DEFERRED REVENUE ACCOUNTS, YOU MUST SUBMIT DOCUMENTATION THAT THE RELATED GOODS/SERVICES WILL BE PROVIDED AFTER JUNE 30<sup>th</sup>. ALSO, YOU MUST SUBMIT AN ACCOMPANYING ATV TO DISTRIBUTE (REVERSING ENTRY) ANY DEFERRED REVENUE IN THE NEW FISCAL YEAR (FY2020).** Contact UBO or Financial Reporting for any questions regarding deferred revenue.

Thur., June 27<sup>th</sup>

**The last day for all current year revenue collections (E&G and Auxiliary) to be posted for FY2019.** Collections after this date will be recorded in the new fiscal year. Departmental collections should be to the University Business Office by 5:00 PM. (University Business Office, Student Success Center, MSC 3516)

**Do not hold funds received prior to June 30<sup>th</sup> for deposit in the New Year. State and University procedures require deposit of funds within one business day.**

This will also be the cut-off for all **Miscellaneous Accounts Receivable Invoices and Payments.**

Fri., June 28<sup>th</sup>

The FY2020 budgets will be distributed electronically

Mon., July 1<sup>st</sup>

All deposit transmittals (*Credit Cards only*) MUST be delivered to the Financial Reporting Office no later than **3:00 PM** for June 30, 2019 deposits.

Mon., July 1<sup>st</sup>

The **pay date is July 1, 2019**, instead of June 30, 2019. Deposit advices will be available to view on MyMadison for the July 1, 2019 pay date on June 25, 2019. **NOTE: This means that the funds will not be available in the individual's bank account until July 1<sup>st</sup>.**

Miscellaneous Accounts Receivable Reports will be emailed by the University Business Office. (University Business Office, Student Success Center, MSC 3516)

Mon., July 15<sup>th</sup>

Return reconciled Miscellaneous Accounts Receivable Reports to University Business Office. (University Business Office, Student Success Center, MSC 3516)

Mon., July 15<sup>th</sup>

All Accounts Receivable information for the year ended June 30, 2019, must be in the **Financial Reporting Office by 5:00 PM** on this date. (JMAC 5, 1041 South Main Street, MSC 5715, Attention: Linda Hamrick)

<b>Questions - Contact the individual in the appropriate service area</b>			
<b>OFFICE</b>	<b>CONTACT</b>	<b>EXTENSION</b>	<b>E-MAIL</b>
Accounts Payable	Tina Wells	568-6231	wells2tm@jmu.edu
Accounting Operations and Disbursements	Jesse Horneber	568-5135	hornebjl@jmu.edu
Accounting and Reporting	Jimmy Rule	568-2520	rulejw@jmu.edu
Accounting Technology	Josh Dameron	568-4866	damerojm@jmu.edu
Budget	Tammy Woods	568-3242	woodstm@jmu.edu
Cash and Investments	Tish Leeth	568-3205	leethtc@jmu.edu
Financial Aid Office	Susan Moyers	568-6645	moyerssk@jmu.edu
Financial Reporting	Ashley Comer	568-3313	lineweam@jmu.edu
Payroll	Jill Dean	568-3631	deanja@jmu.edu
Procurement	Caroline Dickens	568-7999	dickencm@jmu.edu
University Business Office	Kathy Starick	568-3719	staricks@jmu.edu
Sponsored Programs Accounting	John Hulvey	568-3725	hulveyjd@jmu.edu