

## **Spring Finance Forum Notes**

April 8<sup>th</sup>, 2025

[Link to Primary PDF of Power Point Presentation](#)

### **Promotional Contract/Royalty Fees--Procurement:**

- When purchasing apparel, promotional items, and other imprinted goods these contracts are mandatory.
- Effective date April 1, 2025.
- 30 suppliers selected.
- Supplier Contact Information and Contract Documents can be found in the Campus Sourcing Guide at [Link to Promotional Items Contracts Information Sheet April 2025](#)
- JMU departments will now be charged Royalty Fees of 12%, each contracted vendor will handle the fee assessment per the terms of their contract.
- Upcoming Meet and Greet with new suppliers in the Festival Ballroom on May 13 from 9am-12 pm.

### **Reengineering Madison Update--Mark Angel:**

- Focus on Simplification and Standardization.
- OKTA has been implemented.
- Oracle Cloud selected as the preferred ERP, implementation will begin in FY2026 with HCM/HR and Finance.
- Updates can be found at <https://www.jmu.edu/computing/projects/reengineering-madison/index.shtml>

### **Year-End Memo:**

SEE YEAR-END MEMO OR ATTACHED POWER POINT FOR IMPORTANT YEAR-END DATES

Available at: [https://www.jmu.edu/financeoffice/memos/fy25\\_avp\\_year\\_end\\_memo.pdf](https://www.jmu.edu/financeoffice/memos/fy25_avp_year_end_memo.pdf)

### **Updates and Reminders:**

- Deans, AUHs, Directors, etc. do not have the authority to grant an exception to Procurement/Finance policies and procedures.
- SPCC exception processing may take up to three business days.
- Outgoing Sponsorship Justification forms need to be submitted and approved PRIOR to making payment.