

Spring Finance Forum Notes

April 8th, 2025

[Link to Primary PDF of Power Point Presentation](#)

Promotional Contract/Royalty Fees--Procurement:

- When purchasing apparel, promotional items, and other imprinted goods these contracts are mandatory.
- Effective date April 1, 2025.
- 30 suppliers selected.
- Supplier Contact Information and Contract Documents can be found in the Campus Sourcing Guide at [Link to Promotional Items Contracts Information Sheet April 2025](#)
- JMU departments will now be charged Royalty Fees of 12%, each contracted vendor will handle the fee assessment per the terms of their contract.
- Upcoming Meet and Greet with new suppliers in the Festival Ballroom on May 13 from 9am-12 pm.

Reengineering Madison Update--Mark Angel:

- Focus on Simplification and Standardization.
- OKTA has been implemented.
- Oracle Cloud selected as the preferred ERP, implementation will begin in FY2026 with HCM/HR and Finance.
- Updates can be found at <https://www.jmu.edu/computing/projects/reengineering-madison/index.shtml>

Year-End Memo:

SEE YEAR-END MEMO OR ATTACHED POWER POINT FOR IMPORTANT YEAR-END DATES

Available at: https://www.jmu.edu/financeoffice/memos/fy25_avp_year_end_memo.pdf

Updates and Reminders:

- Deans, AUHs, Directors, etc. do not have the authority to grant an exception to Procurement/Finance policies and procedures.
- SPCC exception processing may take up to three business days.
- Outgoing Sponsorship Justification forms need to be submitted and approved PRIOR to making payment.