

James Madison University
Operating Budgets by Revenue Source and Major Expense
2019-20 and 2020-21

Description	2019-20 Budget	% of Budget	2020-21 Budget	% of Budget
EDUCATIONAL & GENERAL PROGRAMS:				
Revenue:				
General Fund	96,676,287	28.30%	97,613,935	28.69%
Tuition (A)	240,144,836	70.30%	237,635,505	69.85%
Miscellaneous Revenue	4,802,020	1.40%	4,976,882	1.46%
Total Revenue	<u>\$ 341,623,143</u>	100.00%	<u>\$ 340,226,322</u>	100.00%
Expenditures:				
Salaries, Wages & Benefits	\$ 272,766,898	79.85%	\$ 271,702,295	79.86%
Equipment	7,454,058	2.18%	6,776,270	1.99%
Utilities	23,615,640	6.91%	23,812,982	7.00%
All Other Operating	36,314,437	10.63%	36,465,640	10.72%
Debt Service	1,472,110	0.43%	1,469,135	0.43%
Total Expenditures	<u>\$ 341,623,143</u>	100.00%	<u>\$ 340,226,322</u>	100.00%
AUXILIARY ENTERPRISE PROGRAMS:				
Revenue:				
Comprehensive Fee	93,787,775	42.51%	94,886,576	42.41%
Room Fee	34,688,363	15.72%	35,073,297	15.67%
Board Fee	50,828,480	23.03%	51,719,264	23.11%
Parking Fee	3,820,183	1.73%	3,851,363	1.72%
Other Sales & Services	37,535,679	17.01%	38,224,519	17.09%
Total Revenue	<u>\$ 220,660,480</u>	100.00%	<u>\$ 223,755,019</u>	100.00%
Expenditures:				
Salaries, Wages & Benefits	39,994,615	18.12%	41,333,376	18.47%
Equipment	1,997,755	0.91%	1,948,339	0.87%
Utilities	17,281,930	7.83%	17,734,712	7.93%
Scholarships	14,313,111	6.49%	14,983,008	6.70%
Agency Service Charge	12,581,369	5.70%	13,207,353	5.90%
All Other Operating	15,861,940	7.19%	17,370,054	7.76%
Aramark Services	49,189,057	22.30%	49,778,794	22.25%
Repair & Maintenance Svc	18,829,372	8.53%	19,581,951	8.75%
Debt Service	40,478,662	18.34%	39,402,590	17.61%
Contribution to Reserve	10,132,669	4.59%	8,414,842	3.76%
Total Expenditures	<u>\$ 220,660,480</u>	100.00%	<u>\$ 223,755,019</u>	100.00%
Financial Aid				
Revenue:				
General Funds	11,445,746	56.27%	11,445,746	52.66%
Non General Funds	8,893,280	43.73%	10,290,101	47.34%
Total Revenue	<u>\$ 20,339,026</u>	100.00%	<u>\$ 21,735,847</u>	100.00%
Expenditures				
Scholarships	19,423,055	95.50%	20,819,876	95.79%
Fellowships	915,971	4.50%	915,971	4.21%
Total Expenditures	<u>\$ 20,339,026</u>	100.00%	<u>\$ 21,735,847</u>	100.00%
Appropriation for Sponsored Programs				
Total	<u>\$ 37,335,958</u>		<u>\$ 42,700,000</u>	
University Budget	<u>\$ 619,958,607</u>		<u>\$ 628,417,188</u>	

(A) - a portion of tuition revenue is used for student financial aid. The amount (\$8,893,280 in 2019-20 and \$10,290,101 in 2020-21) is reported in the Financial Aid Operating Budget as Non General Funds.