

TABLE 5-3

FINANCE:
STATEMENT OF REVENUES, EXPENSES & CHANGES IN NET ASSETS
FISCAL YEARS 2007-08 - 2009-10

REVENUES	2007-08	2008-09	2009-10
Tuition & Fees	\$ 116,453,199	\$ 125,405,039	\$ 134,362,802
Federal Operating Grants & Contracts	12,588,258	13,695,817	15,078,430
State Operating Grants & Contracts	6,848,436	8,102,327	7,576,678
Local/Private Operating Grants & Contracts	4,618,784	4,092,994	5,203,758
Auxiliary Enterprises	115,334,434	125,726,142	133,310,463
Other Operating Revenues	1,472,934	1,857,258	1,145,673
State Appropriations	82,810,149	80,536,598	69,185,644
Gifts	1,524,711	2,268,490	1,025,172
Investment Income	6,627,327	2,767,977	1,246,947
Other Nonoperating Revenues	4,363,043	5,076,195	12,920,005
Capital Appropriations	52,459,804	47,325,370	28,533,586
Capital Grants & Gifts	576,821	61,250	484,700
Additions to Permanent Endowments	-	-	40,000
TOTAL REVENUES	\$ 405,677,900	\$ 416,915,457	\$ 410,113,858
EXPENSES & OTHER DEDUCTIONS	2007-08	2008-09	2009-10
Instruction	\$ 111,236,644	\$ 116,443,611	\$ 139,967,391
Research	5,922,628	5,988,271	9,206,651
Public Service	11,522,193	12,455,598	12,559,669
Academic Support	27,607,524	28,891,013	35,270,696
Student Services	12,527,005	12,843,063	15,583,746
Institutional Support	21,867,048	24,417,245	27,038,575
Operation & Maintenance of Plant	28,993,421	26,788,205	-
Scholarships & Fellowships	6,298,269	6,713,791	8,942,184
TOTAL EDUCATION & GENERAL ESTIMATE	\$ 225,974,732	\$ 234,540,797	\$ 248,568,912
Depreciation	\$ 18,536,650	\$ 23,111,365	\$ -
Auxiliary Enterprises	90,314,477	93,534,362	122,287,597
Nonoperating Interest	4,092,175	4,729,271	4,729,271
Other Nonoperating Expenses & Deductions	787,568	1,099,164	1,099,164
TOTAL EXPENSES & DEDUCTIONS	\$ 339,705,602	\$ 357,014,959	\$ 376,684,944
Increase in net assets	\$ 65,972,298	\$ 59,900,498	\$ 39,257,349
Adjustments to Beginning Assets	-	-	(1,180,884)
Net assets - beginning of year	400,222,412	464,354,991	524,255,489
NET ASSETS - END OF YEAR	\$ 466,194,710	\$ 524,255,489	\$ 563,512,838

SOURCE: IPEDS Finance Survey.