



SECTION V:

FACILITIES & FINANCE



2010-11 | Statistical Summary

TABLE 5-1

**FACILITIES:
INSTITUTIONAL SPACE PROFILE BY IPEDS FUNCTION
FALL 2010**

INTEGRATED POSTSECONDARY EDUCATION DATA SYSTEM FUNCTION	OWNED SQ FT	LEASED SQ FT	TOTAL SQ FT	OWNED ROOMS	LEASED ROOMS	TOTAL ROOMS
EDUCATION & GENERAL SPACE						
Instruction	770,955	32,279	803,234	3,033	77	3,110
Research	49,886	12,614	62,500	198	37	235
Public Service	34,003	7,867	41,870	213	61	274
Academic Support	10,373	2,094	12,467	51	4	55
Acad Support, Libraries	165,600	0	165,600	243	0	243
Student Services	43,538	875	44,413	261	1	262
Institutional Support	98,248	63,883	162,131	547	111	658
Operation and Maintenance of Plant	73,218	18,790	92,008	172	3	175
TOTAL EDUCATION & GENERAL	1,245,821	138,402	1,384,223	4,718	294	5,012
AUXILIARY ENTERPRISES SPACE¹						
Auxiliary Enterprises	1,595,419	67,684	1,663,103	7,276	112	7,388
TOTAL EDUCATION & GENERAL AND AUXILIARY	2,841,240	206,086	3,047,326	11,994	406	12,400
NON-ASSIGNABLE² & UNASSIGNED SPACE³						
Non-assignable & Unassigned	1,193,017	55,479	1,248,496	4,370	190	4,560
GRAND TOTAL	4,034,257	261,565	4,295,822	16,364	596	16,960

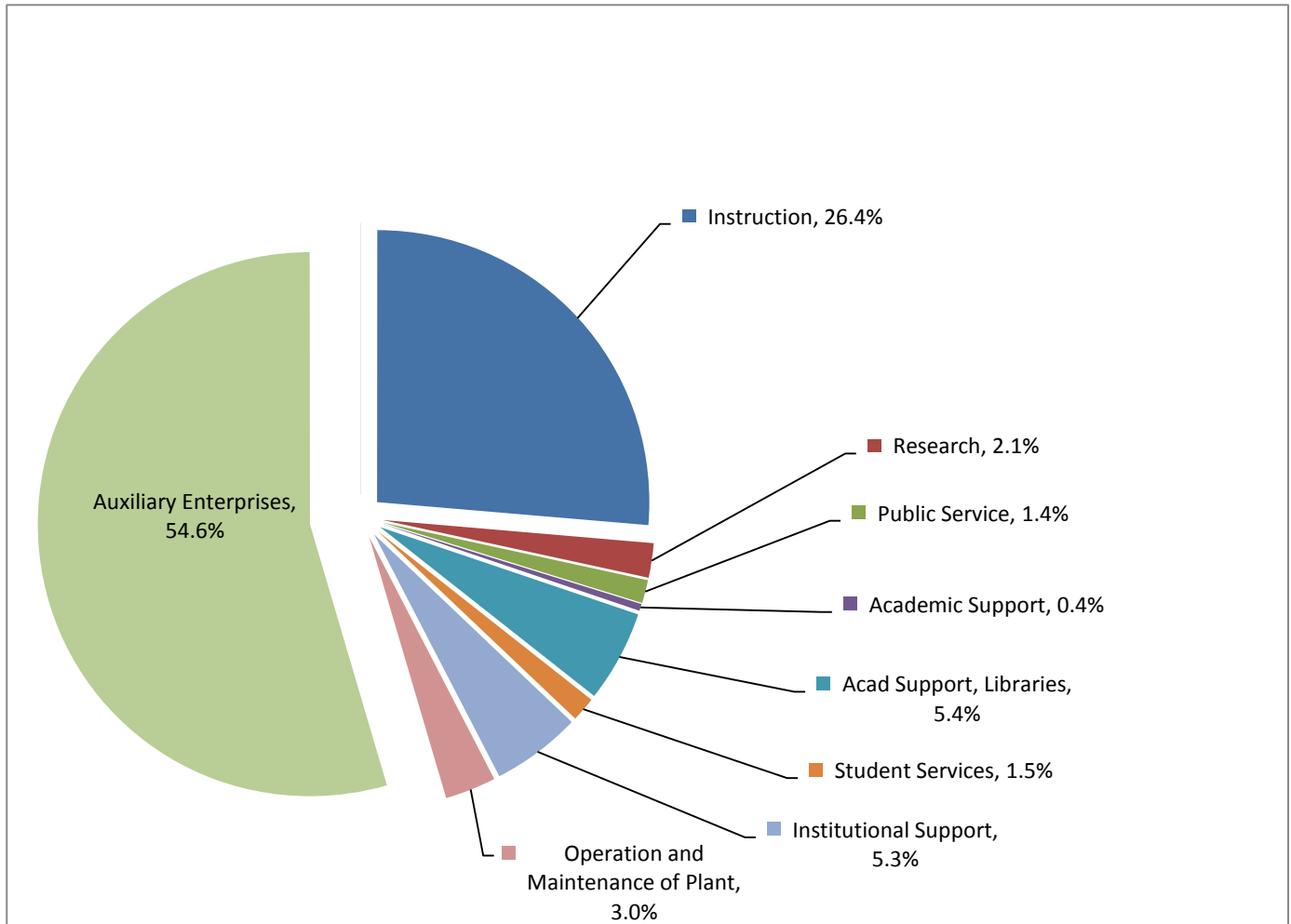
SOURCE: SCHEV Room Inventory as of October 1 each year.

NOTE: 1 - Auxiliary Enterprises Space - space occupied by those entities on campus that exist to furnish goods or services to students, faculty or staff, and that charge a fee directly related to, although not necessarily equal to, the cost of the goods or services. (Residence halls, health centers, dining and athletic facilities, etc.)

2 - Non-assignable Space - areas of a building not available for assignment to an occupant or for specific use, but necessary for the general operation of a building. Included are spaces for building service, circulation, mechanical and structural that are used to support the building's general operation.

3 - Unassigned Space - areas which are unassigned at the time of the inventory because of present condition (inactive, unfinished, or undergoing alteration or conversion.)

FIGURE 5-1
FACILITIES:
INSTITUTIONAL SPACE FUNCTION
PERCENT OF ASSIGNED TOTAL SQUARE FOOTAGE
FALL 2010



SOURCE: SCHEV Room Inventory as of October 1 each year.

NOTE: Auxiliary Enterprises Space - space occupied by those entities on campus that exist to furnish goods or services to students, faculty or staff, and that charge a fee directly related to, although not necessarily equal to, the cost of the goods or services. (Residence halls, health centers, dining and athletic facilities, etc.)

TABLE 5-2

FINANCE:
BIENNIAL GENERAL FUND APPROPRIATIONS
OPERATING EXPENSES AND CAPITAL OUTLAY
1972-74 - 2010-12

BIENNIUM	OPERATING EXPENSES	CAPITAL OUTLAY
1972-74	\$ 10,526,000	\$ 3,740,780
1974-76	14,153,755	1,217,200
1976-78	20,241,600	145,620
1978-80 ¹	26,542,375	2,932,325
1980-82	33,687,955	2,583,850
1982-84	37,899,145	1,523,280
1984-86	43,156,920	8,210,600
1986-88	54,203,641	2,184,990
1988-90	65,086,881	12,744,995
1990-92 ²	64,314,591	1,656,000
1992-94 ¹	57,351,203	34,310,787
1994-96	70,424,607	4,669,392
1996-98	83,908,588	1,239,505
1998-00	115,585,470	3,399,927
2000-02	138,638,018	3,206,668
2002-04 ¹	128,625,934	124,169,100
2004-06	129,713,843	0
2006-08	157,101,378	34,026,064
2008-10 ¹	168,569,834	67,951,000
2010-12	139,148,261	12,251,410

NOTE: As appropriated at the beginning of the biennium. Includes financial aid. Does not include reversions, supplemental appropriations, reappropriations, or amounts allocated from central accounts.

¹Includes funds authorized through general obligation bonds to be repaid by the General Fund.

²For 1990-92, the operating expenses appropriation is as contained in the revised 1991-92 Appropriation Act.

SOURCE: JMU Office of Budget Management

TABLE 5-3

FINANCE:
STATEMENT OF REVENUES, EXPENSES & CHANGES IN NET ASSETS
FISCAL YEARS 2007-08 - 2009-10

REVENUES	2007-08	2008-09	2009-10
Tuition & Fees	\$ 116,453,199	\$ 125,405,039	\$ 134,362,802
Federal Operating Grants & Contracts	12,588,258	13,695,817	15,078,430
State Operating Grants & Contracts	6,848,436	8,102,327	7,576,678
Local/Private Operating Grants & Contracts	4,618,784	4,092,994	5,203,758
Auxiliary Enterprises	115,334,434	125,726,142	133,310,463
Other Operating Revenues	1,472,934	1,857,258	1,145,673
State Appropriations	82,810,149	80,536,598	69,185,644
Gifts	1,524,711	2,268,490	1,025,172
Investment Income	6,627,327	2,767,977	1,246,947
Other Nonoperating Revenues	4,363,043	5,076,195	12,920,005
Capital Appropriations	52,459,804	47,325,370	28,533,586
Capital Grants & Gifts	576,821	61,250	484,700
Additions to Permanent Endowments	-	-	40,000
TOTAL REVENUES	\$ 405,677,900	\$ 416,915,457	\$ 410,113,858
EXPENSES & OTHER DEDUCTIONS	2007-08	2008-09	2009-10
Instruction	\$ 111,236,644	\$ 116,443,611	\$ 139,967,391
Research	5,922,628	5,988,271	9,206,651
Public Service	11,522,193	12,455,598	12,559,669
Academic Support	27,607,524	28,891,013	35,270,696
Student Services	12,527,005	12,843,063	15,583,746
Institutional Support	21,867,048	24,417,245	27,038,575
Operation & Maintenance of Plant	28,993,421	26,788,205	-
Scholarships & Fellowships	6,298,269	6,713,791	8,942,184
TOTAL EDUCATION & GENERAL ESTIMATE	\$ 225,974,732	\$ 234,540,797	\$ 248,568,912
Depreciation	\$ 18,536,650	\$ 23,111,365	\$ -
Auxiliary Enterprises	90,314,477	93,534,362	122,287,597
Nonoperating Interest	4,092,175	4,729,271	4,729,271
Other Nonoperating Expenses & Deductions	787,568	1,099,164	1,099,164
TOTAL EXPENSES & DEDUCTIONS	\$ 339,705,602	\$ 357,014,959	\$ 376,684,944
Increase in net assets	\$ 65,972,298	\$ 59,900,498	\$ 39,257,349
Adjustments to Beginning Assets	-	-	(1,180,884)
Net assets - beginning of year	400,222,412	464,354,991	524,255,489
NET ASSETS - END OF YEAR	\$ 466,194,710	\$ 524,255,489	\$ 563,512,838

SOURCE: IPEDS Finance Survey.

TABLE 5-4

FINANCE:
JMU FOUNDATION - CONSOLIDATED STATEMENTS
FISCAL YEARS 2009 and 2010

Consolidated Balance Sheets

Assets	June 30, 2010	June 30, 2009
Cash and Checking	\$ 1,233,323	\$ 1,949,320
Contributions Receivable	8,017,017	8,320,568
Investments at FMV	65,796,492	55,627,085
Land Held for Future Use	2,485,348	2,485,348
Property and Equipment, Net	1,467,155	780,097
Collection of Historical Artifacts	100,591	100,591
Other Assets	67,312	79,254
Total Assets	\$ 79,167,238	\$ 69,342,263
Liabilities		
Accounts Payable and Accrued Expenses	\$156,656	\$ 171,468
Long-Term Debt	387,054	461,216
Annuity and Compensation Obligations	597,194	714,855
Total Liabilities	\$ 1,140,904	\$ 1,347,539
Net Assets		
Unrestricted	\$ 7,394,782	\$ 2,646,289
Temporarily Restricted	28,331,977	25,020,896
Permanently Restricted	42,299,575	40,327,539
Total Net Assets	\$ 78,026,334	\$ 67,994,724
Total Liabilities & Net Assets	\$ 79,167,238	\$ 69,342,263

Consolidated Statements of Activities

Revenue & Support	June 30, 2010	June 30, 2009
Contributions	\$ 7,105,598	\$ 6,903,256
Investment Loss	8,218,054	(10,150,226)
In-Kind Support from JMU	2,506,494	2,475,658
Other Revenue	148,175	143,614
Total Revenue & Support	\$ 17,978,321	\$ (627,698)
Expenses		
Educational and General Programs	\$ 4,211,224	\$ 3,942,856
Auxiliary and Support Programs	458,708	480,316
Management and Administrative	352,212	356,808
Fundraising	2,924,567	2,962,929
Total Expenses	\$ 7,946,711	\$ 7,742,909
Change in Net Assets	\$ 10,031,610	\$ (8,370,607)
Net Assets, Beginning	\$ 67,994,724	\$ 76,365,331
Net Assets, June 30	\$ 78,026,334	\$67,994,724

TABLE 5-4 CONTINUED

FINANCE:
JMU FOUNDATION - CONSOLIDATED STATEMENTS
FISCAL YEARS 2009 and 2010

Resource Utilization

Expenses	UNRESTRICTED	RESTRICTED	ATHLETICS	TOTAL 2010	TOTAL 2009
Instruction	\$ 25,246	\$ 425,204	-	\$ 450,450	\$ 522,282
Research	9,971	-	-	9,971	13,448
Public Service	9,970	137,726	-	147,696	115,696
Academic Support	23,481	347,539	-	371,020	440,894
Student Support	19,570	58,856	-	78,426	52,643
Institutional Support	383,892	279,251	-	663,143	495,950
Plant Operation, Maintenance	63,437	-	\$ 328,528	391,965	359,780
Scholarships and Fellowships	327,194	1,350,859	420,500	2,098,553	1,942,163
JMU Support Groups	15,770	-	-	15,770	16,064
Intercollegiate Athletics	41,043	-	401,895	442,938	464,252
Foundation Management	352,212	-	-	352,212	356,808
Fundraising	2,546,432	983	377,152	2,924,567	2,962,929
Total Expenses	\$3,818,218	\$2,600,418	\$1,528,075	7,946,711	\$7,742,909

Expenditures by Area

Area	Scholarships	Program Support	Total
Arts & Letters	\$ 39,712	\$ 83,081	\$ 122,793
Business	120,503	297,315	417,818
Education	66,708	71,704	138,412
Integrated Science and Technology	182,750	149,318	332,068
Science & Mathematics	76,929	38,722	115,651
Visual & Performing Arts	97,915	70,782	168,697
Academic Affairs	24,650	60,244	84,894
Student Affairs	4,000	62,576	66,576
Intercollegiate Athletics	420,500	1,081,741	1,502,241
Facilities Operations	-	63,436	63,436
Advancement & Development	19,700	2,551,999	2,571,699
Foundation Grants & Support	1,045,187	1,317,239	2,362,426
Total Expenses	\$ 2,098,554	\$ 5,848,157	\$ 7,946,711

SOURCE: James Madison University Foundation, Inc., Annual Report.

TABLE 5-5

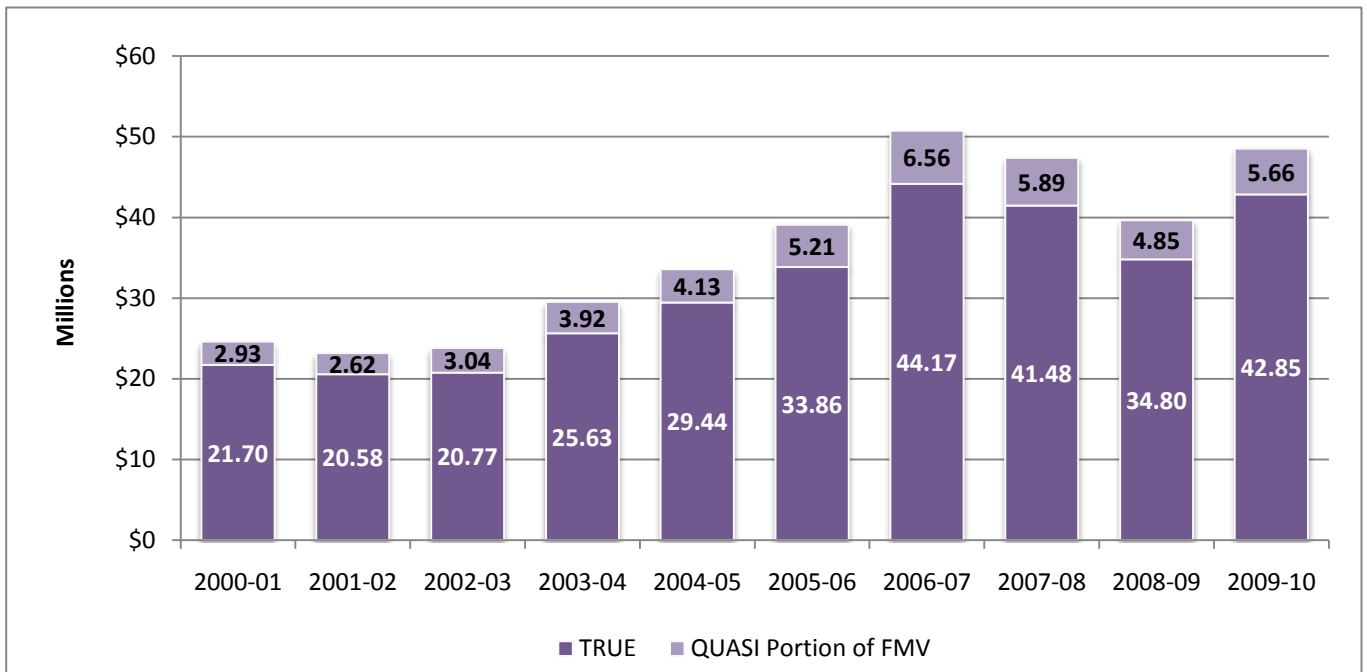
**FINANCE:
FAIR MARKET VALUE OF ENDOWMENTS
FISCAL YEARS 2000-01 - 2009-10**

YEAR	TRUE	QUASI	TOTAL
2000-01	21,703,091	2,937,851	24,640,942
2001-02	20,583,839	2,616,989	23,200,828
2002-03	20,774,939	3,036,206	23,811,145
2003-04	25,633,806	3,927,881	29,561,687
2004-05	29,445,227	4,136,062	33,581,289
2005-06	33,860,441	5,212,932	39,073,373
2006-07	44,166,061	6,560,126	50,726,187
2007-08	41,479,841	5,891,447	47,371,288
2008-09	34,803,466	4,845,105	39,648,571
2009-10	42,848,015	5,666,532	48,514,547

SOURCE: James Madison University Foundation, Inc.

FIGURE 5-2

**FINANCE:
FAIR MARKET VALUE OF ENDOWMENTS
FISCAL YEARS 2000-01 - 2009-10**



SOURCE: James Madison University Foundation, Inc.