

TABLE 5-5

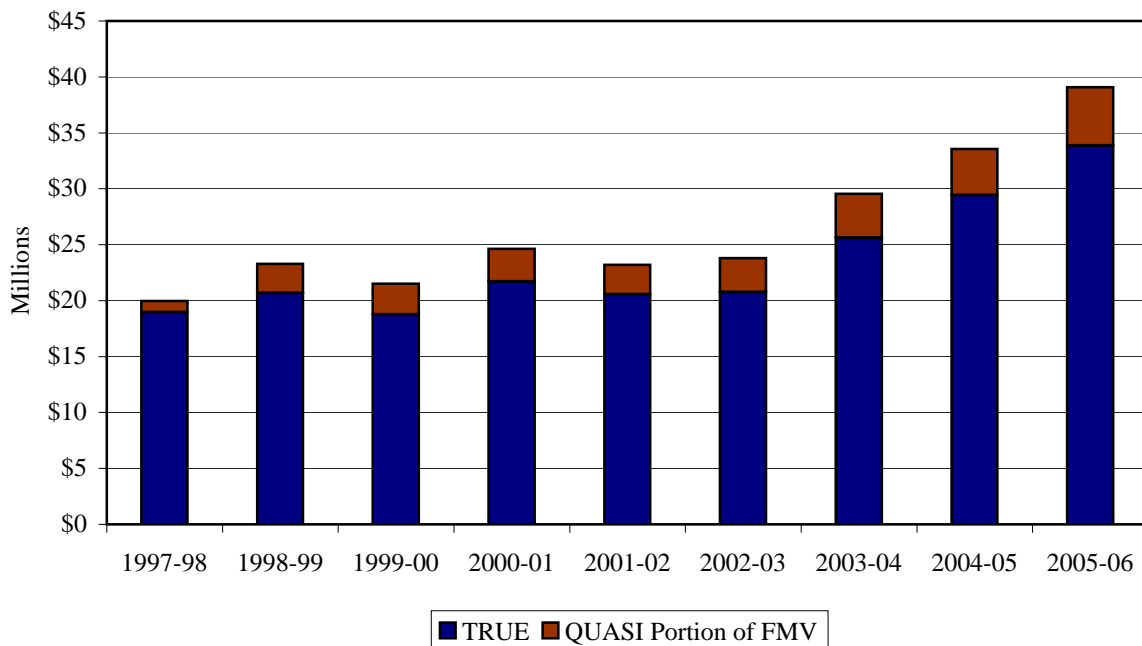
**FAIR MARKET VALUE OF ENDOWMENTS,  
FISCAL YEARS 1996-97 - 2005-06**

YEAR	TRUE	QUASI	TOTAL
1996-97	\$ 15,825,307	-	\$ 15,825,307
1997-98	18,962,751	\$ 1,000,000	19,962,751
1998-99	20,684,620	2,600,000	23,284,620
1999-00	18,759,461	2,759,613	21,519,074
2000-01	21,703,091	2,937,851	24,640,942
2001-02	20,583,839	2,616,989	23,200,828
2002-03	20,774,939	3,036,206	23,811,145
2003-04	25,633,806	3,927,881	29,561,687
2004-05	29,445,227	4,136,062	33,581,289
2005-06	33,860,441	5,212,932	39,073,373

SOURCE: James Madison University Foundation, Inc.

FIGURE 5-2

**FAIR MARKET VALUE OF ENDOWMENTS,  
FISCAL YEARS 1997-98 - 2005-06**



SOURCE: James Madison University Foundation, Inc.