Federal Loans for the 2018-19 school year must be certified by the last day of the spring semester. This means loans must be accepted in MyMadison and/or an application submitted via www.studentloans.gov before the last day of classes in order to be processed.

Deadlines to accept 2018-19 loans/submit an application:
- **May 1st** - Subsidized/Unsubsidized Loans
- **April 30th** - Parent/Graduate PLUS Loans

Students and parents must also continue to meet all other eligibility requirements to receive the loan funds, so acceptance before the last day of classes does not guarantee receipt of the funds. If the borrower is not meeting the eligibility requirements at the time of the disbursement then the loan will be canceled.

Under no circumstances can we process aid after the academic year has ended.

Please contact us with any questions you have!
Financial Literacy

Are you familiar with creating a personal budget? Can you balance your checking account? Do you understand how credit cards work? Do you know your FICO score? If you are taking out loans to help pay for college, do you have a plan for managing your debt after you graduate?

Each year our office is invited by student organizations to conduct workshops dealing with these issues. Please contact us if you are part of a group on campus and feel your membership could benefit from a hands-on workshop dealing with your personal finances.

We also have resources available on our website for you to utilize:
http://www.jmu.edu/financialaid/financial-literacy.shtml

Financial Aid Eligible Hours

As you are registering for summer and/or fall, if you see that one or more courses is not showing as "aid eligible", that means according to your degree requirement report, you don't need the class(es) to graduate.

Classes that can be counted as financial aid eligible:
• count toward your degree or general education requirements,
• are required for your major,
• are required for your minor, or
• fulfill your electives to reach a minimum of 120 credit hours.

To find out if a class is financial aid eligible, look in MyMadison, you will see a "Yes" or "No" under the "Eligible for Financial Aid" column in "My Class Schedule".

Feel free to read more about this on our website and if your situation warrants it, submit an appeal for review. Let us know if you have any questions!

http://www.jmu.edu/financialaid/terms-and-conditions.shtml#Set-1-A-section23

Summer Aid Application

If you are planning to take summer classes and would like to know more about your financial aid options, take a look at our website:

http://www.jmu.edu/financialaid/learn/summer-financial-aid.shtml

Dates to Remember

April 25th - Last day of classes
April 30th - Last day to submit a Parent/Grad PLUS Loan Application
May 1st - Last day to accept a subsidized/unsubsidized loan via MyMadison
May 6th - Summer 2019 session begins

Review Consumer Disclosure Information here:
www.jmu.edu/financialaid/terms-and-conditions.shtml