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Education

- ❖ Ph.D. in Finance, University of Oklahoma, Norman, Oklahoma, 2001.
- ❖ M.B.A. in Finance, University of Kansas, Lawrence, Kansas, 1997.
- ❖ B.A. Economics, Shenzhen University, China, 1993.

Experience

- ❖ Associate Professor of Finance, James Madison University, Harrisonburg, Virginia, August 2009–now.
- ❖ Assistant Professor of Finance, James Madison University, Harrisonburg, Virginia, August 2004–August 2009.
- ❖ Assistant Professor of Finance, University of Redlands, Redlands, California, July 2001–August 2004.

Teaching

- ❖ COB 300B Integrated Functional Systems
- ❖ Fin 371 Principles of Investments
- ❖ Fin 455 International Financial Management
- ❖ Fin 488 Advanced Financial Policy

Publications

- ❖ “Real Estate in A Global Financial Crisis: The Case of China”, with H. Fung and J. Jeng. Forthcoming in the *Chinese Economy* journal.
- ❖ “An Analysis of the Price Linkages among the DJIA Index, Futures, and Exchange-Traded Fund Markets”, with H. Fung and Y. Tse, 2008, the *Review of Futures Markets* journal, Volume 16, Number 3: 301-328.
- ❖ “Cross-Market Linkages of the Taiwan Index Futures Contracts Listed on the Singapore Exchange and the Taiwan Futures Exchange”, with H. Fung and D. Park, 2007, the *Review of Pacific Basin Financial Markets and Policies* journal, Volume 10, Issue 4: 561-583.
- ❖ “China’s Outward Direct and Portfolio Investments”, with H. Fung and E. Kao, 2007, the *China and World Economy* journal (**Blackwell Publishing**), Volume 15, Issue 6: 53-68.

- ❖ “China’s Capital Markets: Challenges from WTO Membership”, book editor and author of six chapters, with K. Chan and H. Fung, 2007, London: **Edward Elgar Publishing**, ISBN: 978-1845-42656-9.
- ❖ “Financing Alternatives for the Chinese Small and Medium Enterprises: The Case for an SME Stock Market”, with H. Fung and J. Yau, 2007, the *China and World Economy* journal (**Blackwell Publishing**), Volume 15, Issue 1: 26-42.
- ❖ “The Development of the Real Estate Industry in China”, with H. Fung, A. Huang, and M. Shen, 2006, the *Chinese Economy* Journal, Volume 39, Issue 1: 84-102.
- ❖ “Why Do Firms Offer Original Dividend Reinvestment Plans (ODRIPs)”, with B. Lee and Y. Ge, 2005, *Journal of International Finance and Economics*, Volume II, Issue 1: 25-31.
- ❖ “China’s Financial Reform in Banking and Securities Markets”, with H. Fung, 2005, book chapter in *China and the Challenge of Economic Globalization: The Impact of WTO Membership*, pp. 145-163. New York, New York: M.E. Sharpe, December 2005, ISBN: 0765614685.
- ❖ “Price Relations among Hog, Corn, and Soybean Meal Futures”, 2005, *Journal of Futures Markets*, Volume 25, Issue 5: 491-514.
- ❖ “Venture Capital Cycle, Opportunities, and Challenges in China”, with H. Fung and M. Shen, 2004, the *Chinese Economy* journal, Volume 37, Issue 4: 28-49.
- ❖ “Forecasting U.S. Quarterly Demand for Natural Gas”, with M. Kaboudan, 2004, the *Information Technology for Economics and Management (ITEM)* Journal, Volume 2(1).
- ❖ “Microfinance in China: The Performing Microcredit Program in a Culture of Non-Performing Loans”, with W. Mondal, 2004, the *Journal of Business Economics Research*, Volume 5, Issue 1 & 2: 89-101.
- ❖ “An Analysis of the Relationship between Electricity and Natural Gas Futures Prices”, with G. Emery, 2002, the *Journal of Futures Markets*, Volume 22, Issue 2: 95-122. (Lead article of the issue)

Working Papers

- ❖ “Do Idiosyncratic Risks in Multi-Factor Asset Pricing Models Contain A Hidden Non-Diversifiable Factor? A Diagnostic Testing Approach”, with J. Jeng.
- ❖ “Volatility Spillover and Information Flow between International Aluminum and Copper Futures Markets”, with H. Fung and Y. Tse.
- ❖ “Spatial Autocorrelations and Fractional Cointegration in China’s Real Estate and Stock Markets”, with J. Jeng.
- ❖ “Explaining Convenience Yields: A Real Option Approach”, with G. Emery.

Conference Proceedings

- ❖ “An Analysis of the Price Linkages among the DJIA Index, Futures, and Exchange-Traded Fund Markets”, with H. Fung and Y. Tse, 2007, *Proceedings of Midwest Finance Association Annual Meeting*, Volume 4.

- ❖ “Cross-Market Linkages of the Taiwan Index Futures Contracts Listed on the Singapore Exchange and the Taiwan Futures Exchange”, with H. Fung and D. Park, 2006, *Proceedings of Midwest Finance Association Annual Meeting*, Volume 3.
- ❖ “Venture Capital in China”, with H. Fung and M.X. Shen, 2006, *Proceedings of American Society of Business and Behavioral Sciences*, Volume 13, Number 1, pp. 581-596.
- ❖ “An Analysis of the Electricity Futures-Spot Relationship”, 2005, *Proceedings of American Society of Business and Behavioral Sciences*; Volume 12, Number 1, pp. 1109-1123.
- ❖ “The Mismatch between Futures and Spot Prices: Why the Electricity Futures Contracts Are Failing”, 2002, *Proceeding of American Society of Business and Behavioral Sciences Annual Conference*, Volume 2, pp. 2-21.

Recent Awards and Honors

- ❖ Faculty Research Grant, College of Business, James Madison University, Summer 2009.
- ❖ Inclusion in the 2009 Edition of Marquis Who’s Who in America®.
- ❖ Best Research Paper Award, at the 13th annual meeting of the American Society of Business and Behavioral Sciences, 2006.

Current and Recent Service

- ❖ Member, faculty recruiting committees, 2005-2009.
- ❖ Member, Program Committee, Financial Management Association, 2004, 2007, 2008.
- ❖ Member, Program Committee, Eastern Finance Association, 2006, 2008.
- ❖ Member, Program Committee, Southern Finance Association, 2007.
- ❖ Member, Program Committee, Midwest Finance Association, 2003, 2005, 2007.
- ❖ Faculty Advisor, Financial Management Association, James Madison University, 2004-2006.