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Education

- Ph.D. in Finance, University of Oklahoma, Norman, Oklahoma, 2001.
- M.B.A. in Finance, University of Kansas, Lawrence, Kansas, 1997.
- B.A. Economics, Shenzhen University, China, 1993.

Experience

- Professor of Finance, James Madison University, Harrisonburg, Virginia, August 2015–now.
- Associate Professor of Finance, James Madison University, Harrisonburg, Virginia, August 2009–August 2015.
- Assistant Professor of Finance, James Madison University, Harrisonburg, Virginia, August 2004–August 2009.
- Assistant Professor of Finance, University of Redlands, Redlands, California, July 2001–August 2004.

Research and Teaching Interests

- Research: Financial Derivatives, International Finance, Emerging Financial Markets.
- Teaching: Investments, Corporate Finance, International Finance.

Courses Taught at JMU

- COB 300B Integrated Functional Systems: Finance
- Fin 360 Analytical Methods in Finance
- Fin 355 International Financial Management
- Fin 365 Intermediate Financial Management
- Fin 371 Principles of Investments
- Fin 455 Advanced International Financial Management
- Fin 488 Advanced Financial Policy
- MBA 654 Investment Analysis

Publications

- "Empirical Properties, Information Flow, and Trading Strategies of China's Soybean Crush Spread", with H. Sono, forthcoming, ***Journal of Futures Markets***.
- "What Makes A Viable Futures Contract: The Case of China's Stock Index Futures", with H. Fung, 2013, ***Chinese Economy***, Volume 46: No. 5 (September-October 2013), Page 36-49.

- "Do Idiosyncratic Risks in Multi-Factor Asset Pricing Models Contain A Hidden Non-Diversifiable Factor? A Diagnostic Testing Approach", with J. Jeng, 2012, ***Journal of Mathematical Finance***, Volume 2 (August 2012), Page 251-263.
- "The Evolving Pattern of Price Discovery: Evidence from China's Gold and Copper Markets", with H. He and Y. Zhang, 2012, ***Review of Futures Markets***, Volume 20, Issue 4: 395-417.
- "The Information Flow and Market Efficiency between the U.S. and Chinese Aluminum and Copper Futures Markets", with H. Fung and Y. Tse, 2010, ***Journal of Futures Markets***, Volume 30, Issue 12: 1192-1209.
- "Development of China's Real Estate Market", with H. Fung and J. Jeng, 2010, ***Chinese Economy***, Volume 43: No. 1 (January-February 2010), Page 71-92.
- "An Analysis of the Price Linkages among the DJIA Index, Futures, and Exchange-Traded Fund Markets", with H. Fung and Y. Tse, 2008, ***Review of Futures Markets***, Volume 16, Number 3: 301-328.
- "Cross-Market Linkages of the Taiwan Index Futures Contracts Listed on the Singapore Exchange and the Taiwan Futures Exchange", with H. Fung and D. Park, 2007, ***Review of Pacific Basin Financial Markets and Policies***, Volume 10, Issue 4: 561-583.
- "China's Outward Direct and Portfolio Investments", with H. Fung and E. Kao, 2007, ***China and World Economy*** (**Blackwell Publishing**), Volume 15, Issue 6: 53-68.
- "China's Capital Markets: Challenges from WTO Membership", book editor and author of six chapters, with K. Chan and H. Fung, 2007, London: **Edward Elgar Publishing,** ISBN: 978-1845-42656-9.
- "Financing Alternatives for the Chinese Small and Medium Enterprises: The Case for an SME Stock Market", with H. Fung and J. Yau, 2007, ***China and World Economy*** (**Blackwell Publishing**), Volume 15, Issue 1: 26-42.
- "The Development of the Real Estate Industry in China", with H. Fung, A. Huang, and M. Shen, 2006, ***Chinese Economy***, Volume 39, Issue 1: 84-102.
- "Why Do Firms Offer Original Dividend Reinvestment Plans (ODRIPs)", with B. Lee and Y. Ge, 2005, ***Journal of International Finance and Economics***, Volume II, Issue 1: 25-31.
- "China's Financial Reform in Banking and Securities Markets", with H. Fung, 2005, book chapter in ***China and the Challenge of Economic Globalization: The Impact of WTO Membership***, pp. 145-163. New York, New York: M.E. Sharpe, December 2005, ISBN: 0765614685.
- "Price Relations among Hog, Corn, and Soybean Meal Futures", 2005, ***Journal of Futures Markets***, Volume 25, Issue 5: 491-514.
- "Venture Capital Cycle, Opportunities, and Challenges in China", with H. Fung and M. Shen, 2004, ***Chinese Economy***, Volume 37, Issue 4: 28-49.
- "Forecasting U.S. Quarterly Demand for Natural Gas", with M. Kaboudan, 2004, ***Information Technology for Economics and Management (ITEM)***, Volume 2(1).
- "Microfinance in China: The Performing Microcredit Program in a Culture of Non-Performing Loans", with W. Mondal, 2004, ***Journal of Business Economics Research***, Volume 5, Issue 1 & 2: 89-101.
- "An Analysis of the Relationship between Electricity and Natural Gas Futures Prices", with G. Emery, 2002, ***Journal of Futures Markets***, Volume 22, Issue 2: 95-122. (Lead article of the issue.)

Awards and Honors

- Co-faculty advisor the JMU Financial Management Association (FMA) chapter, recipient of FMA International's Superior Chapter Award for the most recent five consecutive years (2011-12, 2012-13, 2013-14, 2014-15, 2015-16).

- COB Best Practitioner Publication Award, James Madison University, 2010.
- Faculty Research Grant, College of Business, James Madison University, Summer 2009, 2007, 2005.
- Inclusion in the 2009 Edition of Marquis Who's Who in America®.
- Best Research Paper Award, at the 13th annual meeting of the American Society of Business and Behavioral Sciences, 2006.
- Nominee for the Outstanding Teaching Award, University of Redlands, 2003-2004.
- Nominee for the Outstanding Teaching Award, University of Redlands, 2002-2003.
- Faculty Review Committee research grant, University of Redlands, 2003-2004.
- Faculty Review Committee research grant, University of Redlands, 2002-2003.
- Research seed grant, the School of Business, University of Redlands, 2002-2003.

Professional Affiliations

- Beta Gamma Sigma, the Honor Society serving business programs accredited by AACSB International.
- Financial Management Association
- Midwest Finance Association
- Eastern Finance Association
- American Society of Business and Behavioral Sciences