

# School of Accounting

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## Professors

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## Assistant Professors

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## Instructors

M. Brown, K. Foreman, L. Manktelow, E. Shifflett

## Mission Statement

The School of Accounting is committed to preparing students to be active and engaged citizens who are able to apply accounting and business knowledge for the betterment of individuals and organizations. We value an environment of educational excellence in which: (1) students develop both technical and interpersonal skills necessary for successful professional accounting careers; (2) faculty create and disseminate meaningful intellectual contributions and actively participate in the academic and professional communities; and (3) stakeholders, including alumni, recruiters and others, desire long-term and mutually beneficial relationships with the school.

## Undergraduate Mission

The mission of the undergraduate accounting program is to prepare students for entry into high-quality graduate programs and for positions in business that do not require postgraduate education. Since the B.B.A. degree is part of the College of Business, it reflects the distinctive competencies of the College. In addition, the program delivers foundation accounting courses to all students in the College of Business and to students in a variety of programs across the university.

## Goals

The accounting faculty has identified strategic and tactical goals in three major areas: learning objectives for students, intellectual contributions for faculty and service to our profession and the community.

## Learning Environment Objectives

We engage in the scholarship of teaching to prepare students for professional accounting careers in public accounting, industry or the public sector. We provide a learning environment that encourages a commitment to lifelong learning and develops a diverse set of skills in students, including technical competence, information technology proficiency, critical thinking, teamwork and communication.

## Intellectual Contributions Objectives

We engage in the scholarships of discovery, application of knowledge and instructional development to advance knowledge in the field of accounting, to improve business practice, to encourage and support innovative teaching methods and curricula and to foster the intellectual and professional growth of our faculty.

## Service Objectives

We serve our school, college, university, accounting profession and business and academic communities through active participation and leadership in academic, professional and business organizations.

## Career Opportunities

The programs of study offered by the Accounting Program provide an educational experience intended to prepare students for a variety of careers in the accounting, financial, auditing, consulting and information systems fields. Some of the job titles held by graduates of our program include the following:

- Audit Partner
- Business Analyst
- Business Consultant
- Comptroller
- Computer Network Manager
- Computer Systems Consultant
- Controller
- Cost Accountant
- EDP Auditor
- Fraud Examiner
- Information Systems Coordinator
- Internal Auditor
- System Security Manager
- Tax Adviser
- Tax Partner

Our graduates find employment with all of the “Big Four” international public accounting firms, dozens of local and regional public accounting firms and major international companies. Many of our graduates work for business consulting firms. The field of accounting has one of the highest demands for new graduates of any area in today’s market, and accounting graduates enjoy some of the highest starting salaries in the College of Business.

## Co-curricular Activities and Organizations

- Beta Alpha Psi is the honor fraternity for accounting majors.
- Institute of Management Accountants is open to all accounting students.
- Association of Information Technology Professionals services students with a technology/consulting interest.

## Programs of Study

Two programs are available to accounting majors. The first is the four-year major in accounting, leading to the Bachelor of Business Administration (B.B.A.) degree. The second is the five-year Professional Program in Accounting, which leads to the award of the B.B.A and the Master of Science in Accounting (M.S.A.) degree at the end of five years. Students should meet with their adviser during their junior year to discuss these options.

Students who choose to complete the four-year undergraduate program will have the requisite accounting, business and general education to pursue a variety of career opportunities in accounting and business.

Students are advised that 150 hours, or five years, of post-secondary education are required to sit for the Certified Public Accountant’s examination in most states. The five-year Professional Program is therefore recommended for those electing a career in public accounting. The Professional Program allows the student to concentrate in the areas of assurance, taxation or systems; it also provides a well-rounded background in accounting and other related business disciplines. A student must be admitted to the M.S.A. program in order to enroll in graduate courses. Admission to the M.S.A. program is competitive. M.S.A. program admission requirements are included in the graduate catalog. Student may apply following their junior year and early application for admission is encouraged.

## Special Admission Requirements

To register for ACTG 301, Financial Reporting and Statement Analysis, a student must have been admitted to COB 300 and have completed, with “B-” or better, both COB 241, Financial Accounting and COB 242, Managerial Accounting.

Students are required to earn a “C-” or better in all upper level prerequisite accounting courses before continuing to the next course in the sequence. Students receiving a “D+” or lower in any upper level accounting course must repeat the course and earn a “C-” or better in order to be awarded a B.B.A. degree with a major in accounting.

## Degree and Major Requirements

The Bachelor of Business Administration degree in Accounting requires a minimum of 120 credit hours of undergraduate work. Fifty percent of this work, or 60 credit hours, must be taken outside of the College of Business.

### Bachelor of Business Administration in Accounting Degree Requirements

	Credit Hours
B.B.A. core courses <sup>1</sup>	44-45
Accounting major requirements	24
Free elective <sup>2</sup>	3
General Education courses <sup>3</sup>	41
Non-business electives	7-8
	120

1 Up to seven hours of core requirements in economics and calculus may also be taken for General Education credit. Students who take the General Education packages and courses recommended by the College of Business will have only 38 credit hours of additional B.B.A. core requirements. 2 Any course offered by the university. 3 The General Education program contains a set of requirements each student must fulfill. The number of credit hours necessary to fulfill these requirements may vary.

### Major Requirements

Core Courses	Credit Hours
ACTG 301. Financial Accounting and Statement Analysis	3
ACTG 313. Accounting Information Systems	3
ACTG 343. Corporate Financial Reporting I	3
ACTG 344. Corporate Financial Reporting II	3
ACTG 377. Federal Income Tax Accounting	3
Choose one of the following:	3
ACTG 410. Auditing	
ACTG 420. Operational Auditing	
ACTG 475. Accounting Decision Making and Control	3
Choose one of the following:	3
BLAW 495. Business Law I	
ACTG 450. Governmental and Nonprofit Accounting and Reporting	
	24

### Non-Business Electives

In counting the 60 credit hours of nonbusiness courses, B.B.A. students may include all hours taken in General Education (usually 41), up to a total of nine hours in economics (*GECON* courses must be counted as economics), and three hours of COB 191, Business Statistics. The remaining hours, to bring the total to 60, must be taken from departments outside the College of Business. Students should carefully select these nonbusiness electives to help them gain additional knowledge and expertise for their careers and personal lives. A list of approved electives is available from the College of Business Academic Services Center.

Students are responsible for their own progress towards graduation. Students must work closely with their advisers and the College of Business Academic Services Center to ensure scheduling of courses consistent with their personal degree completion target, and then study diligently to successfully complete the scheduled course work on time.

### Recommended Schedule for Majors

**First Two Years**

Students planning to major in accounting must complete the 29-30 hour lower-division B.B.A. curriculum prior to enrolling in upper-division core courses normally taken in the first semester of the junior year. It is expected that the lower-division core curriculum will be completed during the first two years of study along with all, or most, of the university General Education curriculum. Failing to complete all lower-division core requirements on time will delay enrollment in upper-division core and major courses until at least the second semester of the junior year.

**Third Year**

<b>First Semester</b>	<b>Credit Hours</b>
COB 300A. Integrated Functional Systems: Management	3
COB 300B. Integrated Functional Systems: Finance	3
COB 300C. Integrated Functional Systems: Operations	3
COB 300D. Integrated Functional Systems: Marketing	3
ACTG 301. Financial Reporting and Statement Analysis	3
	15

<b>Second Semester</b>	<b>Credit Hours</b>
ACTG 343. Corporate Financial Reporting I	3
ACTG 377. Federal Income Tax Accounting or free elective	3
General Education or non-business electives	9
	15

**Fourth Year**

<b>First Semester</b>	<b>Credit Hours</b>
ACTG 313. Accounting Information Systems	3
ACTG 344. Corporate Financial Reporting II	3
BLAW 495. Business Law I	3
Any 300 level accounting course not already scheduled, General Education or non-business electives	6
	15

<b>Second Semester</b>	<b>Credit Hours</b>
ACTG 410. Auditing	3
ACTG 475. Accounting for Decision Making and Control	3
COB 487. Strategic Management	3
Any remaining accounting course not already completed, General Education or non-business electives	6
	15

## Concentration

### Public Administration Concentration

JMU offers a specialty concentration in public administration. This concentration requires two alternative courses (ACTG 420 and ACTG 450) and a public administration (PPA) non-business elective. These courses offer the student the opportunity to gain more knowledge about the government environment. Students will examine the standards under which the government financial manager performs accounting, financial reporting, and budget functions, as well as how to organize and conduct operational audits. Student completing the public administration concentration will pursue careers in government, internal audit and not-for-profit organizations.

<b>Required Courses</b>	<b>Credit Hours</b>
ACTG 420. Operational Audit	3
ACTG 450. Governmental and Nonprofit Accounting and Reporting	3
PPA elective	3

## Certifications

Many graduates desire to gain certifications in their selected area of specialization. The Certified Public Accountant (CPA) is the best known of these certifications. Students taking the CPA exam in Virginia must meet a 150 hour education requirement, including 30 credits in accounting and 24 in business.. Forty-five states require students to meet the 150 hour educational requirement. The five year professional program is highly recommended for those electing a career in public accounting. Alternatively, the combination of an Accounting BBA with a minor in Computer Information Systems can also satisfy CPA exam education requirements.

In addition to the CPA exam, graduates of our program sit for the Certified Management Accountant (CMA) exam, the Certified Internal Auditor (CIA) exam, the Certified Information Systems Auditor (CISA) exam and others.

## Transfer Credit

In general, all upper-division accounting course work (300-499) must be completed at JMU. Transfer credit for upper-division courses is awarded only in unusual circumstances. In no case will transfer credit be awarded for more than one upper-division courses, and in no case will transfer credit be awarded for either of the corporate financial reporting (ACTG 343 or ACTG 344) courses. Contact the College of Business Academic Services Center for more information on transfer credit.