

James Madison University
Operating Budgets by Revenue Source and Major Expense
2008-2009 and 2009-2010

Description	2008-2009 Budget	% of Budget	2009-2010 Budget	% of Budget
EDUCATIONAL & GENERAL PROGRAMS:				
Revenue:				
General Fund	\$ 79,385,227	38.20%	\$ 67,491,133	32.05%
Tuition (A)	126,183,306	60.72%	133,357,654	63.33%
Miscellaneous Revenue (B)	2,246,735	1.08%	9,718,141	4.62%
Total Revenue	\$ 207,815,268	100.00%	\$ 210,566,928	100.00%
Expenditures:				
Salaries, Wages & Benefits	\$ 165,833,185	79.80%	\$ 163,969,929	77.87%
Equipment	6,318,700	3.04%	8,372,756	3.98%
Utilities	15,611,712	7.51%	16,716,316	7.94%
All Other Operating	18,319,473	8.82%	19,901,156	9.45%
Debt Service	1,732,198	0.83%	1,606,771	0.76%
Total Expenditures	\$ 207,815,268	100.00%	\$ 210,566,928	100.00%
AUXILIARY ENTERPRISE PROGRAMS:				
Revenue:				
Comprehensive Fee	\$ 54,284,318	42.29%	\$ 57,400,118	41.45%
Room Fee	22,126,227	17.24%	23,681,427	17.10%
Board Fee	30,248,738	23.57%	34,558,519	24.96%
Parking Fee	2,363,201	1.84%	2,363,201	1.71%
Other Sales & Services	19,323,821	15.06%	20,467,303	14.78%
Total Revenue	\$ 128,346,305	100.00%	\$ 138,470,568	100.00%
Expenditures:				
Salaries, Wages & Benefits	\$ 24,860,733	19.37%	\$ 25,341,201	18.30%
Equipment	1,718,396	1.34%	1,797,331	1.30%
Utilities	10,837,622	8.44%	12,780,606	9.23%
Scholarships	7,685,345	5.99%	8,102,882	5.85%
Agency Service Charge	7,604,744	5.92%	7,842,917	5.66%
All Other Operating	9,199,867	7.17%	9,231,257	6.67%
Dining Services	30,197,104	23.53%	34,674,982	25.04%
Repair & Maintenance Svc	12,007,277	9.36%	12,548,967	9.06%
Debt Service	14,477,995	11.28%	17,445,914	12.60%
Contribution to Reserve	9,757,222	7.60%	8,704,511	6.29%
Total Expenditures	\$ 128,346,305	100.00%	\$ 138,470,568	100.00%
Financial Aid				
Revenue:				
General Funds:	\$ 6,463,204	74.06%	\$ 6,724,848	73.13%
Non General Funds	2,263,411	25.94%	2,470,406	26.87%
Total Revenue	\$ 8,726,615	100.00%	\$ 9,195,254	100.00%
Expenditures:				
Scholarships	\$ 8,336,393	95.53%	\$ 8,805,032	95.76%
Fellowships	390,222	4.47%	390,222	4.24%
Total Expenditures	\$ 8,726,615	100.00%	\$ 9,195,254	100.00%
Appropriation for Sponsored Programs				
Total	\$ 36,936,471		\$ 36,936,471	
University Budget	<u>\$ 381,824,659</u>		<u>\$ 395,169,221</u>	

(A) - a portion of tuition revenue is used for student financial aid. That amount (\$2,263,411 in 2008-09 and \$2,470,406 in 2009-10) is reported in the Financial Aid Operating Budget as Non General Funds.

(B) - includes American Recovery and Reinvestment Act funds of \$7.3 million