

James Madison University
Operating Budgets by Revenue Source and Major Expense
2017-18 and 2018-19

Description	2017-18 Budget	% of Budget	2018-19 Budget	% of Budget
EDUCATIONAL & GENERAL PROGRAMS:				
Revenue:				
General Fund	84,059,121	26.83%	85,072,830	26.16%
Tuition (A)	224,283,113	71.57%	235,351,850	72.37%
Miscellaneous Revenue	5,017,944	1.60%	4,795,594	1.47%
Total Revenue	\$ 313,360,178	100.00%	\$ 325,220,274	100.00%
Expenditures:				
Salaries, Wages & Benefits	\$ 246,194,742	78.57%	\$ 257,800,872	79.27%
Equipment	6,560,873	2.09%	6,886,129	2.12%
Utilities	22,966,623	7.33%	22,886,819	7.04%
All Other Operating	35,765,421	11.41%	36,171,219	11.12%
Debt Service	1,872,519	0.60%	1,475,235	0.45%
Total Expenditures	\$ 313,360,178	100.00%	\$ 325,220,274	100.00%
AUXILIARY ENTERPRISE PROGRAMS:				
Revenue:				
Comprehensive Fee	87,474,752	42.98%	90,930,778	43.54%
Room Fee	32,145,303	15.80%	32,347,355	15.49%
Board Fee	45,634,354	22.42%	46,433,863	22.24%
Parking Fee	3,499,561	1.72%	3,552,096	1.70%
Other Sales & Services	34,752,483	17.08%	35,561,165	17.03%
Total Revenue	\$ 203,506,453	100.00%	\$ 208,825,257	100.00%
Expenditures:				
Salaries, Wages & Benefits	37,035,809	18.20%	38,106,287	18.25%
Equipment	1,990,989	0.98%	1,995,735	0.96%
Utilities	15,360,929	7.55%	16,639,640	7.97%
Scholarships	12,791,000	6.29%	13,586,665	6.51%
Agency Service Charge	10,723,601	5.27%	11,695,606	5.60%
All Other Operating	15,297,894	7.52%	15,253,179	7.30%
Aramark Services	44,845,175	22.04%	45,441,202	21.75%
Repair & Maintenance Svc	17,304,499	8.50%	17,553,631	8.41%
Debt Service	32,857,318	16.15%	40,890,116	19.58%
Contribution to Reserve	15,299,239	7.52%	7,663,196	3.67%
Total Expenditures	\$ 203,506,453	100.00%	\$ 208,825,257	100.00%
Financial Aid				
Revenue:				
General Funds	8,736,385	55.03%	9,418,058	51.38%
Non general Funds	7,139,618	44.97%	8,913,410	48.62%
Total Revenue	\$ 15,876,003	100.00%	\$ 18,331,468	100.00%
Expenditures				
Scholarships	14,960,032	94.23%	17,415,497	95.00%
Fellowships	915,971	5.77%	915,971	5.00%
Total Expenditures	\$ 15,876,003	100.00%	\$ 18,331,468	100.00%
Appropriation for Sponsored Programs				
Total	\$ 36,936,471		\$ 37,335,958	
University Budget	\$ 569,679,105		\$ 589,712,957	

(A) - a portion of tuition revenue is used for student financial aid. The amount (\$6,412,792 for 2017-18 and \$8,123,511 in 2018-19) is reported in the Financial Aid Operating Budget as Non General Funds.